

**Fletcher Creek Improvement District
Income Statement 01/01/2014 to 30/09/2014**

**As of 09/30
vs 2014 Budget**

**Year End
Likely**

REVENUE

Revenue from Bylaws

Tax Payments	26,463.17	26,317.00	99%
Tax Penalties	157.84	-	
Tax Interest	56.19	-	
Connection Fees	0.00	-	
Prepaid Taxes for Following Year	29.93	-	
Net Revenue from Bylaws	<u>26,707.13</u>	<u>26,317.00</u>	

Other Revenue

RDCK Grant Revenue	30,000.00	30,000.00	
Interest Income	656.49	875.00	
Miscellaneous Revenue	0.06	-	
Total Other Revenue	<u>30,656.55</u>	<u>30,875.00</u>	
TOTAL REVENUE	<u>57,363.68</u>	<u>57,192.00</u>	100%

EXPENSE

Water System Expenses

Maintenance Contract Labour	0.00		
Maintenance Supplies and Equipment	0.00		
Maintenance Equipment Rental	0.00		
Total Maintenance	<u>0.00</u>		
Trades and Subcontracts	0.00		
Treatment System Consulting	110.00		
Treatment System Prep Projects	<u>2,078.45</u>		
Treatment System Preparation	2,188.45		
Total Water System Expenses	<u>2,188.45</u>	<u>8,000.00</u> estimate	2,188.45
			27%

Payroll Expenses

Wages & Salaries	8,057.98	
Trustee Honoraria	437.50	
Other Honoraria	<u>362.50</u>	
Honoraria	800.00	
EI Expense	212.12	
CPP Expense	229.65	
WCB Expense	46.97	
Remittances payment account	0.00	

Employee Benefits	0.00				year end	
Total Payroll Expense	<u>9,346.72</u> now	<u>9,406.00</u>	101%	12,346.72	132%	
General & Administrative Expenses						
Accounting & Legal	561.75	-				
Advertising & Promotions	245.20	195.00				
Bad Debts	0.00					
Permits and Licenses	250.00	630.00				
Cash Short/Over	0.00					
Postage and Box Rental	200.87	650.00				
Amortization Expense	0.00		not helpful			
Income Taxes	0.00					
Interest & Bank Charges	17.00	-				
Office Supplies	243.06					
Rent	50.00					
Other Repair (not water system)	0.00					
Travel Expenses	0.00				year end	
Total General & Admin. Expenses	<u>1,567.88</u> now	<u>1,475.00</u>	94%	<u>2,190.38</u> website	140%	
TOTAL EXPENSE	<u>13,103.05</u>	<u>18,881.00</u>	69%	<u>16,725.55</u>	128%	
NET INCOME	<u>44,260.63</u>	<u>38,311.00</u>		<u>40,466.45</u>		1500 arcwright install
Generated On: 04/10/2014						730 fortis
Transfer to reserve		10,000.00		10,000.00	100%	750 rogan?
Transfer to capital assets	24,013.63	25,000.00	96%	33,493.63	134%	3000 geotech?
						<u>3500</u> flowmeter
CASH ASSET INCOME/(REDUCTION)		3,311.00		- 3,027.18		9480
YEAR END BANK BALANCE PROJECTION		19,311.00		12,972.82		
		Budget		Likely as of now?		