

Fletcher Creek Improvement District

Balance Sheet As at 31/10/2014

ASSET

Current Assets

Petty Cash	59.95	
KSCU Chequing Current	25,866.77	
Reserve Funds KSCU	0.00	
Cap Reserve Renewal Bylaw 55 ING	37,287.92	
Cap Reserve Renewal Bylaw 55 KSCU	40,000.00	
Cap Ex Bylaw 2 ING	19,694.71	
KSCU Class A Shares	25.00	
KSCU Class B Shares	0.00	
Total Cash		122,934.35
Investments		0.00
Accounts Receivable	1,298.25	
Allowance for Doubtful Accounts	0.00	
GST Receivable	0.00	
Grants Receivable	0.00	
Advances & Loans	0.00	
Total Receivable		1,298.25
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Total Current Assets		124,232.60

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-27,519.51	
Net - Waterworks System		90,190.92
Building	4,962.94	
Accum. Amort. -Building	-117.32	
Net - Building		4,845.62
Land		0.00
Total Capital Assets		95,036.54

TOTAL ASSET 219,269.14

LIABILITY

Current Liabilities

Accounts Payable	0.00
Deferred Revenue: Prepaid Taxes	23.57

Bank Loan - Current Portion		0.00
Bank Advances		0.00
Vacation payable		0.00
EI Payable	22.15	
CPP Payable	0.00	
Federal Income Tax Payable	<u>0.00</u>	
Total Receiver General		22.15
WCB Payable		0.00
Deduction 1 Payable		0.00
PST Payable		0.00
GST/HST Charged by FCID on Sales	0.00	
GST/HST Charged on Sales - Rate 2	0.00	
GST/HST Paid by FCID on Purchases	-79.37	
GST/HST Payroll Deductions	0.00	
GST/HST Adjustments	0.00	
ITC Adjustments	<u>0.00</u>	
GST/HST Owing (Refund)		-79.37
RDCK POE Grant Liability		<u>0.00</u>
Total Current Liabilities		<u>-33.65</u>
 Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		<u>0.00</u>
Total Long Term Liabilities		<u>0.00</u>
 TOTAL LIABILITY		 <u>-33.65</u>
 EQUITY		
 Share Capital		
Common Shares		0.00
Preferred Shares		<u>0.00</u>
Total Share Capital		<u>0.00</u>
 Retained Earnings		
Retained Earnings - Previous Year	176,128.62	
Current Earnings	<u>43,174.17</u>	
Total Retained Earnings		<u>219,302.79</u>
 TOTAL EQUITY		 <u>219,302.79</u>
 LIABILITIES AND EQUITY		 <u><u>219,269.14</u></u>

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