

**Fletcher Creek Improvement District
Income Statement 01/01/2014 to 31/10/2014**

vs 2014 Budget **Year End
Likely Add**

REVENUE

Revenue from Bylaws

Tax Payments	26,463.17	26,317.00	99%
Tax Penalties	157.84	-	
Tax Interest	56.19	-	
Connection Fees	0.00	-	
Prepaid Taxes for Following Year	29.93	-	
Net Revenue from Bylaws	<u>26,707.13</u>	<u>26,317.00</u>	99%

Other Revenue

RDCK Grant Revenue	30,000.00	30,000.00	
Interest Income	710.13	875.00	
Dividends Received	0.00		
Miscellaneous Revenue	0.06		
Total Other Revenue	<u>30,710.19</u>	<u>30,875.00</u>	

TOTAL REVENUE **57,192.00** 100%

EXPENSE

Water System Expenses

Maintenance Contract Labour	0.00		
Maintenance Supplies and Equipment	0.00		
Maintenance Equipment Rental	0.00		
Total Maintenance	0.00		
Berm Project	0.00		
Other Flood Related Expenses	0.00		
Flood Repair Expenses	0.00		
Adjustment Write-off	0.00		
Transfer Costs	0.00		
Trades and Subcontracts	0.00		
Treatment System Consulting	110.00		
Treatment System Prep Projects	<u>2,078.45</u>		
Treatment System Preparation	2,188.45		
Freight Expense	0.00		
Total Water System Expenses	<u>2,188.45</u>	<u>8,000.00</u>	27%

Payroll Expenses

Wages & Salaries	8,709.22	1500
Trustee Honoraria	812.50	
Other Honoraria	<u>437.50</u>	
Honoraria	1,250.00	
EI Expense	225.97	
CPP Expense	241.26	
WCB Expense	46.97	

Remittances payment account	0.00			
Employee Benefits	0.00			
Total Payroll Expense	<u>10,473.42</u>	<u>9,406.00</u>	111%	
General & Administrative Expenses				
Accounting & Legal	561.75	-		
Advertising & Promotions	256.60	195.00	132%	600.00
Bad Debts	0.00			
Permits and Licenses	250.00	630.00		
Cash Short/Over	0.00			
Postage and Box Rental	200.87	650.00		
Currency Exchange & Rounding	0.00			
Amortization Expense	0.00			
Income Taxes	0.00			
Insurance	0.00			
Interest & Bank Charges	19.00			
Office Supplies	243.06			
Easement Expense	0.00			
Motor Vehicle Expenses	0.00			
Miscellaneous Expenses	0.00			
Realized Exchange Gain/Loss	0.00			
Rent	50.00	-		
Other Repair (not water system)	0.00			
Telephone	0.00			
Travel Expenses	0.00			
Utilities	0.00			
Total General & Admin. Expenses	<u>1,581.28</u>	<u>1,475.00</u>	107%	<u>2,100.00</u>
TOTAL EXPENSE	<u>14,243.15</u>	<u>18,881.00</u>	75%	<u>20,981.00</u>
NET INCOME	<u>43,174.17</u>	<u>38,311.00</u>	113%	36,211.00

Generated On: 14/11/2014