

Fletcher Creek Improvement District Budget Forecasts

	2013 Projected	2013 Actual	2014 Budget	2014 Actual (Est)	2015 Budget	Centralized	2015 Budget	POE
Revenue						512.98		
Water tax payments	\$20,701	\$21,084	\$26,317	26,463	29,086	tax rate x connectionUnits	29,086	
Water tax penalties	0	266	0	214				
Prepaid taxes	0	93	0					
Connection fees	15	0	15					
Grants	0	10,570	30000	30,000				
Interest	900	875	875	822	1,300	term deposit	1,300	
Other	343	0	1,162					
Total Revenue	21,959	32,888	58,369	57,499	30,386		30,386	
Expenses								
Maintenance: Regular	2500	3,681	3,500	-	1,000		1,000	
Flood Related Construction Upgrade Expenses		11,560						
		9,689	8000	2,188	1,000	geotech study	500	tests
Subtotal Water System Expenses	2500	24,930	11,500	2,188	2,000		1,500	
Administration and Payroll Expense	2,425	2,425	4,406	9,900	6,400	SecTreas, Maint	6,400	
Trustee Honoraria	1,100	1,100	1,500	1,050	1,500	Trustee honoraria	1,500	
Advertising	125	219	195	812	480	website included	480	
Office and Postage	350	961	650	516	516	same system, same postage/paper		
Legal and Accounting	0	380	0	607	600		600	
License, Fees and Dues	250	603	630	250	250		250	
Subtotal Administration Expense	4,250	6,295	7,381	12,641	9,746		9,230	
Total Expenses	6,750	31,225	18,881	14,829	11,746		10,730	
Net income (loss) from operations	15,209	-\$1,322	\$39,488	42,670	18,640		19,656	
Amortization Expense	0	2,800	2,700	3,800	3,800	this does not affect cash	3,800	
Transfer to Capital Reserves	3,000	0	10,000	10,875	10,000	capital reserve for treatment	10,000	
Transfer to Capital Asset			25,000	26,212	8,000	power and flowmeter	8,000	pilot?
Net increase (loss) in cash balance	12,209	- 1,322	4,488	5,583	640		1,656	
Year end Chequing account balance				21,590	22,230		23,246	
Year end capital reserves account balance				96,930	106,930		106,930	
				118,520	129,160		130,176	

Note: The 26,212 means we have another 3,800 to spend on CW grant.