

# Fletcher Creek Improvement District

## Balance Sheet As at 31/12/2014

### ASSET

#### Current Assets

Petty Cash	24.14	
KSCU Chequing Current	24,038.17	
Reserve Funds KSCU	0.00	
Cap Reserve Renewal Bylaw 55 ING	37,350.27	
Cap Reserve Renewal Bylaw 55 KSCU	40,000.00	
Cap Ex Bylaw 2 ING	19,727.64	
KSCU Class A Shares	25.00	
KSCU Class B Shares	0.00	
Total Cash		121,165.22
Investments		0.00
Accounts Receivable	1,298.25	
Allowance for Doubtful Accounts	0.00	
GST Receivable	0.00	
Grants Receivable	-16.75	
Advances & Loans	0.00	
Total Receivable		1,281.50
Purchase Prepayments		0.00
Prepaid Expenses		0.00
<b>Total Current Assets</b>		<b>122,446.72</b>

#### Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-27,519.51	
Net - Waterworks System		90,190.92
Building	4,962.94	
Accum. Amort. -Building	-117.32	
Net - Building		4,845.62
Land		0.00
<b>Total Capital Assets</b>		<b>95,036.54</b>

**TOTAL ASSET** 217,483.26

### LIABILITY

#### Current Liabilities

Accounts Payable	-121.34
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Deferred Revenue: Prepaid Taxes		23.57
Bank Loan - Current Portion		0.00
Bank Advances		0.00
Vacation payable		0.00
EI Payable	5.40	
CPP Payable	0.00	
Federal Income Tax Payable	0.00	
		<u>0.00</u>
Total Receiver General		5.40
WCB Payable		0.00
Deduction 1 Payable		0.00
PST Payable		0.00
GST/HST Charged by FCID on Sales	0.00	
GST/HST Charged on Sales - Rate 2	0.00	
GST/HST Paid by FCID on Purchases	-103.34	
GST/HST Payroll Deductions	0.00	
GST/HST Adjustments	0.00	
ITC Adjustments	0.00	
		<u>0.00</u>
GST/HST Owing (Refund)		-103.34
RDCK POE Grant Liability		0.00
		<u>0.00</u>
<b>Total Current Liabilities</b>		<u>-195.71</u>
<b>Long Term Liabilities</b>		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		0.00
		<u>0.00</u>
<b>Total Long Term Liabilities</b>		<u>0.00</u>
<b>TOTAL LIABILITY</b>		<u>-195.71</u>
<b>EQUITY</b>		
<b>Share Capital</b>		
Common Shares		0.00
Preferred Shares		0.00
		<u>0.00</u>
<b>Total Share Capital</b>		<u>0.00</u>
<b>Retained Earnings</b>		
Retained Earnings - Previous Year		176,128.62
Current Earnings		41,550.35
		<u>41,550.35</u>
<b>Total Retained Earnings</b>		<u>217,678.97</u>
<b>TOTAL EQUITY</b>		<u>217,678.97</u>
<b>LIABILITIES AND EQUITY</b>		<u>217,483.26</u>

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