

# Fletcher Creek Improvement District

## Income Statement 01/01/2014 to 31/12/2014

### REVENUE

#### Revenue from Bylaws

Tax Payments	26,463.17
Tax Penalties	157.84
Tax Interest	56.19
Connection Fees	0.00
Prepaid Taxes for Following Year	29.93
<b>Net Revenue from Bylaws</b>	<u>26,707.13</u>

#### Other Revenue

RDCK Grant Revenue	30,000.00
Interest Income	807.28
Dividends Received	0.00
Miscellaneous Revenue	0.06
<b>Total Other Revenue</b>	<u>30,807.34</u>

**TOTAL REVENUE** 57,514.47

### EXPENSE

#### Water System Expenses

Maintenance Contract Labour	0.00
Maintenance Supplies and Equipment	37.52
Maintenance Equipment Rental	0.00
<b>Total Maintenance</b>	<u>37.52</u>
Berm Project	0.00
Other Flood Related Expenses	0.00
Flood Repair Expenses	0.00
Adjustment Write-off	0.00
Transfer Costs	0.00
Trades and Subcontracts	0.00
Treatment System Consulting	110.00
Treatment System Prep Projects	1,950.69
Treatment System Preparation	2,060.69
Freight Expense	0.00
<b>Total Water System Expenses</b>	<u>2,098.21</u>

#### Payroll Expenses

Wages & Salaries	9,905.22
Trustee Honoraria	812.50
Other Honoraria	437.50

Honoraria	1,250.00
El Expense	257.46
CPP Expense	257.38
WCB Expense	46.97
Remittances payment account	0.00
Employee Benefits	0.00
<b>Total Payroll Expense</b>	<u>11,717.03</u>

**General & Administrative Expenses**

Accounting & Legal	561.75
Advertising & Promotions	811.70
Bad Debts	0.00
Permits and Licenses	250.00
Cash Short/Over	0.00
Postage and Box Rental	209.37
Currency Exchange & Rounding	0.00
Amortization Expense	0.00
Income Taxes	0.00
Insurance	0.00
Interest & Bank Charges	23.00
Office Supplies	243.06
Easement Expense	0.00
Motor Vehicle Expenses	0.00
Miscellaneous Expenses	0.00
Realized Exchange Gain/Loss	0.00
Rent	50.00
Other Repair (not water system)	0.00
Telephone	0.00
Travel Expenses	0.00
Utilities	0.00
<b>Total General &amp; Admin. Expenses</b>	<u>2,148.88</u>

**TOTAL EXPENSE** 15,964.12

**NET INCOME** 41,550.35

**Generated On: 10/01/2015**