

Fletcher Creek Improvement District

RR2, Site 3, Comp 38

Kaslo BC V0G 1M0

Statement of Financial Position December 31, 2014 Unaudited

	2014	2013
Assets		
Current Assets		
Cash	\$ 121,146	\$ 117,335
Accounts Receivable	950	2,154
	<u>122,096</u>	<u>119,489</u>
Capital Assets		
Property, Plant and Equipment	<u>91,556</u>	<u>71,023</u>
Total Assets	<u>213,652</u>	<u>190,512</u>
Liabilities and Members Equity		
Current Liabilities		
Accounts Payable	(121)	(983)
Deferred Revenue	0	367
Unearned Revenue	0	15,000
GST Receivable	(103)	
	<u>(225)</u>	<u>14,384</u>
Member's equity, opening	176,129	(adjust*) 177,451
Net income	<u>37,748</u>	<u>(1,322)</u>
Member's equity, closing	<u>213,876</u>	(adjust*) 176,129
Total Liabilities and Members Equity	<u>\$ 213,652</u>	<u>\$ 190,512</u>

* **2013 Note:** \$15,000 revenue attributable to RDCK grant as Unearned Revenue as per accountant's advice, increases Liabilities and reduces Members Equity.