

Fletcher Creek Improvement District

RR2, Site 3, Comp 38

Kaslo BC V0G 1M0

Statement of Revenue and Expenses December 31, 2014 Unaudited

	2014	2013
Revenue		
Water tax payments	\$ 26,463	\$ 21,084
Water tax penalties	158	266
Prepaid taxes	26	93
Grants	30,000	10,570
Interest	807	875
Other	56	0
Total Revenue	<u>57,546</u>	<u>32,888</u>
Expenses		
Maintenance: Regular	38	3,681
Flood Related Construction	0	11,560
Upgrade Expenses	<u>2,061</u>	<u>9,689</u>
Subtotal Water System Expenses	2,098	24,930
Administration and Payroll Expense	11,717	4,132
Trustee Honoraria	813	1,063
Secretary Treasurer Expense	8,498	636
Other Payroll	1,844	2,088
Payroll Expense	561	81
Advertising	812	219
Office and Postage	504	961
Bad Debt	343	
Legal and Accounting	562	380
License, Fees and Dues	283	603
Amortization Expense	<u>3,480</u>	<u>2,800</u>
Subtotal Administration Expense	17,700	9,065
Total Expenses	<u>19,798</u>	<u>34,025</u>
Net income (loss) from operations*	<u>\$ 37,748</u>	<u>\$ (1,322)</u>
Part that is income to asset	<u>24,014</u>	
Part that is income to cash	<u>13,729</u>	