

Fletcher Creek Improvement District

Balance Sheet As at 31/07/2015

ASSET

Current Assets

Petty Cash	59.84	
KSCU Chequing Current	44,526.66	
Reserve Funds KSCU	0.00	
Cap Reserve Renewal Bylaw 60 ING	37,520.60	
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	
Cap Ex Bylaw 2 ING	19,819.37	
KSCU Class A Shares	25.00	
KSCU Class B Shares	0.00	
Total Cash		141,951.47
Investments		0.00
Accounts Receivable	2,227.62	
Allowance for Doubtful Accounts	0.00	
GST Receivable	0.00	
Grants Receivable	0.00	
Advances & Loans	0.00	
Total Receivable		2,227.62
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Total Current Assets		144,179.09

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-30,882.67	
Net - Waterworks System		86,827.76
Building	4,962.94	
Accum. Amort. -Building	-234.64	
Net - Building		4,728.30
Land		0.00
Total Capital Assets		91,556.06

TOTAL ASSET 235,735.15

LIABILITY

Current Liabilities

Accounts Payable		-121.34
Deferred Revenue: Prepaid Taxes		0.00
Bank Loan - Current Portion		0.00
Bank Advances		0.00
Vacation payable		0.00
El Payable	0.00	
CPP Payable	0.00	
Federal Income Tax Payable	0.00	
Total Receiver General		0.00
WCB Payable		0.00
Deduction 1 Payable		0.00
PST Payable		0.00
GST/HST Charged by FCID on Sales	0.00	
GST/HST Charged on Sales - Rate 2	0.00	
GST/HST Paid by FCID on Purchases	-212.93	
GST/HST Payroll Deductions	0.00	
GST/HST Adjustments	0.00	
ITC Adjustments	0.00	
GST/HST Owing (Refund)		-212.93
RDCK POE Grant Liability		0.00
Total Current Liabilities		-334.27

Fletcher Creek Improvement District

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Long Term Liabilities	
Bank Loans	0.00
Mortgage Payable	0.00
Loans from Shareholders	0.00
Total Long Term Liabilities	<u>0.00</u>
TOTAL LIABILITY	<u>-334.27</u>
EQUITY	
Share Capital	
Common Shares	0.00
Preferred Shares	0.00
Total Share Capital	<u>0.00</u>
Retained Earnings	
Retained Earnings - Previous Year	213,876.34
Current Earnings	22,193.08
Total Retained Earnings	<u>236,069.42</u>
TOTAL EQUITY	<u>236,069.42</u>
LIABILITIES AND EQUITY	<u><u>235,735.15</u></u>

Fletcher Creek Improvement District

Comparative Balance Sheet

	As at 31/07/2015	As at 30/06/2015	Difference
ASSET			
Current Assets			
Petty Cash	59.84	59.84	0.00
KSCU Chequing Current	44,526.66	39,691.91	4,834.75
Cap Reserve Renewal Bylaw 60 ING	37,520.60	37,496.88	23.72
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	40,000.00	0.00
Cap Ex Bylaw 2 ING	19,819.37	19,806.59	12.78
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	141,951.47	137,080.22	4,871.25
Accounts Receivable	2,227.62	8,793.76	-6,566.14
Total Receivable	2,227.62	8,793.76	-6,566.14
Total Current Assets	144,179.09	145,873.98	-1,694.89
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	-30,882.67	-30,882.67	0.00
Net - Waterworks System	86,827.76	86,827.76	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	-234.64	-234.64	0.00
Net - Building	4,728.30	4,728.30	0.00
Total Capital Assets	91,556.06	91,556.06	0.00
TOTAL ASSET	235,735.15	237,430.04	-1,694.89
LIABILITY			
Current Liabilities			
Accounts Payable	-121.34	181.56	-302.90
GST/HST Paid by FCID on Purchases	-212.93	-212.93	0.00
GST/HST Owing (Refund)	-212.93	-212.93	0.00
Total Current Liabilities	-334.27	-31.37	-302.90
TOTAL LIABILITY	-334.27	-31.37	-302.90
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	213,876.34	213,876.34	0.00
Current Earnings	22,193.08	23,585.07	-1,391.99
Total Retained Earnings	236,069.42	237,461.41	-1,391.99
TOTAL EQUITY	236,069.42	237,461.41	-1,391.99
LIABILITIES AND EQUITY	235,735.15	237,430.04	-1,694.89