

Fletcher Creek Improvement District

Income Statement 01/01/2015 to 31/07/2015

REVENUE

Revenue from Bylaws

Tax Payments	29,614.32
Tax Penalties	49.21
Tax Interest	56.98
Connection Fees	0.00
Revenue Account	0.00

Net Revenue from Bylaws	29,720.51
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Other Revenue

RDCK Grant Revenue	0.00
Interest Income	268.96
Dividends Received	0.00
Miscellaneous Revenue	19.16

Total Other Revenue	288.12
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TOTAL REVENUE	30,008.63
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EXPENSE

Water System Expenses

Maintenance Contract Labour	288.77	
Maintenance Supplies and Equi...	0.00	
Maintenance Equipment Rental	0.00	
Total Maintenance		288.77
Berm Project	0.00	
Other Flood Related Expenses	0.00	
Flood Repair Expenses		0.00
Adjustment Write-off		0.00
Transfer Costs		0.00
Trades and Subcontracts		0.00
Treatment System Consulting	635.71	
Treatment System Prep Projects	0.00	
Treatment System Preparation		635.71
Freight Expense		0.00

Total Water System Expenses	924.48
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Payroll Expenses

Wages & Salaries	4,478.70
Trustee Honoraria	462.50
Other Honoraria	75.00
Honoraria	537.50
EI Expense	114.61
CPP Expense	81.31
WCB Expense	148.78
Remittances payment account	0.00
Employee Benefits	0.00

Total Payroll Expense	5,360.90
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General & Administrative Expe...

Accounting & Legal	100.00
Advertising & Promotions	207.40
Bad Debts	0.00
Permits and Licenses	150.00
Cash Short/Over	0.00
Postage and Box Rental	204.10
Currency Exchange & Rounding	0.00
Amortization Expense	0.00
Income Taxes	0.00
Insurance	0.00
Interest & Bank Charges	10.00
Office Supplies	823.67

Fletcher Creek Improvement District

Income Statement 01/01/2015 to 31/07/2015

Easement Expense	0.00
Motor Vehicle Expenses	0.00
Miscellaneous Expenses	0.00
Realized Exchange Gain/Loss	0.00
Rent	35.00
Other Repair (not water system)	0.00
Telephone	0.00
Travel Expenses	0.00
Utilities	0.00

Total General & Admin. Expen...	<u>1,530.17</u>
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TOTAL EXPENSE	<u>7,815.55</u>
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NET INCOME	<u><u>22,193.08</u></u>
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Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2015 to 31/07/2015	Actual 01/01/2015 to 30/06/2015	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	29,614.32	29,614.32	0.00
Tax Penalties	49.21	49.21	0.00
Tax Interest	56.98	56.98	0.00
Net Revenue from Bylaws	<u>29,720.51</u>	<u>29,720.51</u>	0.00
Other Revenue			
Interest Income	268.96	230.67	38.29
Miscellaneous Revenue	19.16	19.16	0.00
Total Other Revenue	<u>288.12</u>	<u>249.83</u>	38.29
TOTAL REVENUE	<u>30,008.63</u>	<u>29,970.34</u>	38.29
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	288.77	288.77	0.00
Total Maintenance	288.77	288.77	0.00
Treatment System Consulting	635.71	635.71	0.00
Treatment System Preparation	635.71	635.71	0.00
Total Water System Expenses	<u>924.48</u>	<u>924.48</u>	0.00
Payroll Expenses			
Wages & Salaries	4,478.70	3,085.10	1,393.60
Trustee Honoraria	462.50	462.50	0.00
Other Honoraria	75.00	75.00	0.00
Honoraria	537.50	537.50	0.00
EI Expense	114.61	77.93	36.68
CPP Expense	81.31	81.31	0.00
WCB Expense	148.78	148.78	0.00
Total Payroll Expense	<u>5,360.90</u>	<u>3,930.62</u>	1,430.28
General & Administrative Expenses			
Accounting & Legal	100.00	100.00	0.00
Advertising & Promotions	207.40	207.40	0.00
Permits and Licenses	150.00	150.00	0.00
Postage and Box Rental	204.10	204.10	0.00
Interest & Bank Charges	10.00	10.00	0.00
Office Supplies	823.67	823.67	0.00
Rent	35.00	35.00	0.00
Total General & Admin. Expenses	<u>1,530.17</u>	<u>1,530.17</u>	0.00
TOTAL EXPENSE	<u>7,815.55</u>	<u>6,385.27</u>	1,430.28
NET INCOME	<u>22,193.08</u>	<u>23,585.07</u>	-1,391.99