

# Fletcher Creek Improvement District

## Balance Sheet As at 31/08/2015

### ASSET

#### Current Assets

Petty Cash	59.84	
KSCU Chequing Current	101,812.48	ING Account closed, funds to be put in KSCU GIC
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	
KSCU Class A Shares	25.00	
Total Cash		141,897.32
Accounts Receivable	1,919.84	Late payment penalties added
Total Receivable		1,919.84
<b>Total Current Assets</b>		<b>143,817.16</b>

Total cash available  
(\$3,500 in 2015 expenses anticipated, plus  
\$3,500 in 2016 before taxes come in)

#### Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-30,882.67	
Net - Waterworks System		86,827.76
Building	4,962.94	
Accum. Amort. -Building	-234.64	
Net - Building		4,728.30
<b>Total Capital Assets</b>		<b>91,556.06</b>

**TOTAL ASSET** 235,373.22

### LIABILITY

#### Current Liabilities

Accounts Payable	-121.34	Credit with Kaslo Building Supplies
GST/HST Paid by FCID on Purchases	-212.93	
GST/HST Owing (Refund)	-212.93	Will get this back later in 2015
<b>Total Current Liabilities</b>		<b>-334.27</b>

**TOTAL LIABILITY** -334.27

### EQUITY

#### Retained Earnings

Retained Earnings - Previous Year	213,876.34
Current Earnings	21,831.15
<b>Total Retained Earnings</b>	<b>235,707.49</b>

**TOTAL EQUITY** 235,707.49

**LIABILITIES AND EQUITY** 235,373.22

# Fletcher Creek Improvement District

## Comparative Balance Sheet

	As at 31/08/2015	As at 31/07/2015	Difference	
<b>ASSET</b>				
<b>Current Assets</b>				
Petty Cash	59.84	59.84	0.00	
KSCU Chequing Current	101,812.48	44,526.66	57,285.82	ING Account closure
Cap Reserve Renewal Bylaw 60 ING	0.00	37,520.60	-37,520.60	
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	40,000.00	0.00	
Cap Ex Bylaw 2 ING	0.00	19,819.37	-19,819.37	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	141,897.32	141,951.47	-54.15	
Accounts Receivable	1,919.84	2,227.62	-307.78	
Total Receivable	1,919.84	2,227.62	-307.78	
<b>Total Current Assets</b>	<b>143,817.16</b>	<b>144,179.09</b>	<b>-361.93</b>	
<b>Capital Assets</b>				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-30,882.67	-30,882.67	0.00	
Net - Waterworks System	86,827.76	86,827.76	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-234.64	-234.64	0.00	
Net - Building	4,728.30	4,728.30	0.00	
<b>Total Capital Assets</b>	<b>91,556.06</b>	<b>91,556.06</b>	<b>0.00</b>	
<b>TOTAL ASSET</b>	<b>235,373.22</b>	<b>235,735.15</b>	<b>-361.93</b>	
<b>LIABILITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-212.93	-212.93	0.00	
GST/HST Owing (Refund)	-212.93	-212.93	0.00	
<b>Total Current Liabilities</b>	<b>-334.27</b>	<b>-334.27</b>	<b>0.00</b>	
<b>TOTAL LIABILITY</b>	<b>-334.27</b>	<b>-334.27</b>	<b>0.00</b>	
<b>EQUITY</b>				
<b>Retained Earnings</b>				
Retained Earnings - Previous Year	213,876.34	213,876.34	0.00	
Current Earnings	21,831.15	22,193.08	-361.93	
<b>Total Retained Earnings</b>	<b>235,707.49</b>	<b>236,069.42</b>	<b>-361.93</b>	
<b>TOTAL EQUITY</b>	<b>235,707.49</b>	<b>236,069.42</b>	<b>-361.93</b>	
<b>LIABILITIES AND EQUITY</b>	<b>235,373.22</b>	<b>235,735.15</b>	<b>-361.93</b>	