

FLETCHER CREEK IMPROVEMENT DISTRICT

BYLAW NO. 1
CAPITAL EXPENDITURE CHARGE BYLAW, 1980
(paragraph 2 amended in Bylaw #3)

A bylaw to fix a charge for Capital Expenditure on certain lands within the District and to provide for the time and manner of payment thereof.

WHEREAS the District has undertaken the construction of a water distribution system and has incurred administrative expenses on behalf of the District; and

WHEREAS the cost of such construction and administrative expenses is estimated to be approximately 115,000.00 dollars and with interest thereon is to be borne by all properties to which a connection is made;

The Trustees of Fletcher Creek Improvement District ENACT AS FOLLOWS:

1. That a charge for Capital Expenditures of two thousand five hundred dollars (\$2500.00) per lot is hereby fixed and made payable to the District by each and every owner of land within the District applying for service.
2. That the said charge for Capital Expenditures shall be due and payable in full on or before the 31st day of October 1980, any charge or portion thereof remaining unpaid after this date shall have a percentage addition of **0%** added thereto.
3. That this bylaw may be cited as the "Capital Expenditure Charge Bylaw, 1980".

INTRODUCED and given first reading by the Trustees on the 20th of September, 1980

RECONSIDERED and finally passed by the Trustees on the 20th of September, 1980

Original signed by:

Jim McLaren
Chairman of the Trustees

Shirley Jones
Secretary of the Trustees

I hereby certify under the seal of Fletcher Creek Improvement District that this is a true copy of Bylaw No. 1 of Fletcher Creek Improvement District passed by the Trustees on the 20th day of September, 1980.

Shirley Jones
Secretary of the Trustees

Registered in the office of the Inspector of Municipalities on October 2, 1980