## FLETCHER CREEK IMPROVEMENT DISTRICT

## BYLAW NO. 2 CAPITAL EXPENDITURE CHARGE BYLAW

A bylaw to fix a charge for Capital Expenditure on certain lands within the District.

WHEREAS the owners of land within the boundaries of the District have paid a capital contribution of \$2500.00 per connection to construct the works of the Improvement District; and

WHEREAS it is considered necessary and equitable that any new connections be required to pay a similar capital contribution to augment system capacity to ensure an adequate water supply;

The Trustees of Fletcher Creek Improvement District ENACT AS FOLLOWS:

- In addition to any charges payable under the provisions of any connection charge bylaw in force at the time of an application for a connection to the works of the District, each and every applicant for such a connection shall pay a capital expenditure charge of \$4000.00 per connection payable to the District upon application for a connection.
- 2. All sums of money collected under this bylaw shall be deposited in a special Trust Account, separate from all other funds of the District, and deposits in such special Trust Account plus all interest or earnings thereon shall be disbursed only by a Resolution of the Trustees of the District which has been given the written approval of the Inspector or Deputy Inspector of Municipalities.
- 3. This bylaw may be cited as the "Capital Expenditure Charge Bylaw".

INTRODUCED and given first reading by the Trustees on the 20<sup>th</sup> of September, 1980

RECONSIDERED and finally passed by the Trustees on the 20<sup>th</sup> of September, 1980

## Original signed by:

Jim McLaren Chairman of the Trustees Shirley Jones Secretary of the Trustees

I hereby certify under the seal of Fletcher Creek Improvement District that this is a true copy of Bylaw No. 2 of the Fletcher Creek Improvement District passed by the Trustees on the 20<sup>th</sup> day of September, 1980.

Shirley Jones Secretary of the Trustees

Registered in the office of the Inspector of Municipalities on October 2, 1980