

Fletcher Creek Improvement District

Balance Sheet As at 30/09/2015

ASSET

Current Assets

Petty Cash	59.84	
KSCU Chequing Current	43,781.17	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	1.03% GIC available Dec 2, 2015
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	2.1% GIC available immediately, matures March 2017
Cap Ex Bylaw 2 KSCU	37,528.06	1.03% GIC available Dec 2, 2015
KSCU Class A Shares	25.00	
Total Cash		141,217.45
Accounts Receivable	1,919.84	
Total Receivable		1,919.84
Total Current Assets		143,137.29

Late payment penalties

Total cash less
approximately \$3,000 in 2015 expenses and
\$3,500 in 2016 expenses before taxes come in

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-30,882.67	
Net - Waterworks System		86,827.76
Building	4,962.94	
Accum. Amort. -Building	-234.64	
Net - Building		4,728.30
Total Capital Assets		91,556.06

TOTAL ASSET 234,693.35

LIABILITY

Current Liabilities

Accounts Payable	-121.34	Credit with Kaslo Building Supplies
GST/HST Paid by FCID on Purchases	-216.23	
GST/HST Owing (Refund)	-216.23	Will get this back later in 2015
Total Current Liabilities	-337.57	

TOTAL LIABILITY -337.57

EQUITY

Retained Earnings

Retained Earnings - Previous Year	213,876.34
Current Earnings	21,154.58
Total Retained Earnings	235,030.92

TOTAL EQUITY 235,030.92

LIABILITIES AND EQUITY 234,693.35

Fletcher Creek Improvement District

Comparative Balance Sheet

	As at 30/09/2015	As at 31/08/2015	Difference	
ASSET				
Current Assets				
Petty Cash	59.84	59.84	0.00	
KSCU Chequing Current	43,781.17	101,812.48	-58,031.31	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	0.00	19,823.38	GIC Sept 2
Cap Reserve Renewal Bylaw 60 KSCU	40,000.00	40,000.00	0.00	
Cap Ex Bylaw 2 KSCU	37,528.06	0.00	37,528.06	GIC Sept 2
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	141,217.45	141,897.32	-679.87	Payroll and admin
Accounts Receivable	1,919.84	1,919.84	0.00	
Total Receivable	1,919.84	1,919.84	0.00	
Total Current Assets	143,137.29	143,817.16	-679.87	
Capital Assets				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-30,882.67	-30,882.67	0.00	
Net - Waterworks System	86,827.76	86,827.76	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-234.64	-234.64	0.00	
Net - Building	4,728.30	4,728.30	0.00	
Total Capital Assets	91,556.06	91,556.06	0.00	
TOTAL ASSET	234,693.35	235,373.22	-679.87	
LIABILITY				
Current Liabilities				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-216.23	-212.93	-3.30	
GST/HST Owing (Refund)	-216.23	-212.93	-3.30	
Total Current Liabilities	-337.57	-334.27	-3.30	
TOTAL LIABILITY	-337.57	-334.27	-3.30	
EQUITY				
Retained Earnings				
Retained Earnings - Previous Year	213,876.34	213,876.34	0.00	
Current Earnings	21,154.58	21,831.15	-676.57	
Total Retained Earnings	235,030.92	235,707.49	-676.57	
TOTAL EQUITY	235,030.92	235,707.49	-676.57	
LIABILITIES AND EQUITY	234,693.35	235,373.22	-679.87	