

# Fletcher Creek Improvement District

## Income Statement 01/01/2015 to 30/09/2015

### REVENUE

#### Revenue from Bylaws

Tax Payments	29,614.32
Tax Penalties	357.01
Tax Interest	56.98

**Net Revenue from Bylaws** 30,028.31

#### Other Revenue

Interest Income	284.10
Miscellaneous Revenue	19.16

**Total Other Revenue** 303.26

**TOTAL REVENUE** 30,331.57

### EXPENSE

#### Water System Expenses

Maintenance Contract Labour	288.77	
Total Maintenance		288.77
Treatment System Consulting	635.71	
Treatment System Preparation		635.71

**Total Water System Expenses** 924.48

#### Payroll Expenses

Wages & Salaries		5,643.50
Trustee Honoraria	462.50	
Other Honoraria	75.00	
Honoraria		537.50
EI Expense		145.25
CPP Expense		81.31
WCB Expense		148.78

**Total Payroll Expense** 6,556.34

#### General & Administrative Expenses

Accounting & Legal		100.00
Advertising & Promotions		273.40
Permits and Licenses		250.00
Postage and Box Rental		204.10
Interest & Bank Charges		10.00
Office Supplies		823.67
Rent		35.00

**Total General & Admin. Expenses** 1,696.17

**TOTAL EXPENSE** 9,176.99

**NET INCOME** 21,154.58

### 2015 Budget

GIC interest of \$840 still to come

\$30,386

\$1,500

\$7,900 Will likely be about \$9,500

\$1,330

\$10,730

\$19,656

# Fletcher Creek Improvement District

## Comparative Income Statement

	Actual 01/01/2015 to 30/09/2015	Actual 01/01/2015 to 31/08/2015	Difference	
<b>REVENUE</b>				
<b>Revenue from Bylaws</b>				
Tax Payments	29,614.32	29,614.32	0.00	
Tax Penalties	357.01	357.01	0.00	
Tax Interest	56.98	56.98	0.00	
<b>Net Revenue from Bylaws</b>	<u>30,028.31</u>	<u>30,028.31</u>	0.00	
<b>Other Revenue</b>				
Interest Income	284.10	282.34	1.76	
Miscellaneous Revenue	19.16	19.16	0.00	
<b>Total Other Revenue</b>	<u>303.26</u>	<u>301.50</u>	1.76	
<b>TOTAL REVENUE</b>	<u>30,331.57</u>	<u>30,329.81</u>	1.76	
<b>EXPENSE</b>				
<b>Water System Expenses</b>				
Maintenance Contract Labour	288.77	288.77	0.00	
Total Maintenance	288.77	288.77	0.00	
Treatment System Consulting	635.71	635.71	0.00	
Treatment System Preparation	635.71	635.71	0.00	
<b>Total Water System Expenses</b>	<u>924.48</u>	<u>924.48</u>	0.00	
<b>Payroll Expenses</b>				
Wages & Salaries	5,643.50	5,144.30	499.20	
Trustee Honoraria	462.50	462.50	0.00	
Other Honoraria	75.00	75.00	0.00	
Honoraria	537.50	537.50	0.00	
EI Expense	145.25	132.12	13.13	
CPP Expense	81.31	81.31	0.00	19 hours
WCB Expense	148.78	148.78	0.00	Sec/Treas
<b>Total Payroll Expense</b>	<u>6,556.34</u>	<u>6,044.01</u>	512.33	in August
<b>General &amp; Administrative Expe...</b>				
Accounting & Legal	100.00	100.00	0.00	
Advertising & Promotions	273.40	207.40	66.00	Website
Permits and Licenses	250.00	150.00	100.00	Water lic.
Postage and Box Rental	204.10	204.10	0.00	
Interest & Bank Charges	10.00	10.00	0.00	
Office Supplies	823.67	823.67	0.00	
Rent	35.00	35.00	0.00	
<b>Total General &amp; Admin. Expen...</b>	<u>1,696.17</u>	<u>1,530.17</u>	166.00	
<b>TOTAL EXPENSE</b>	<u>9,176.99</u>	<u>8,498.66</u>	678.33	
<b>NET INCOME</b>	<u>21,154.58</u>	<u>21,831.15</u>	-676.57	