

# Fletcher Creek Improvement District

## Balance Sheet As at 31/10/2015

### ASSET

#### Current Assets

|                                   |           |                                 |
|-----------------------------------|-----------|---------------------------------|
| Petty Cash                        | 59.84     |                                 |
| KSCU Chequing Current             | 40,577.28 |                                 |
| Cap Reserve Renewal Bylaw 60 KSCU | 19,823.38 | 1.03% GIC available Dec 2, 2015 |
| Cap Reserve Renewal Bylaw 60 KSCU | 40,840.00 | 2.1 % GIC available immediately |
| Cap Ex Bylaw 2 KSCU               | 37,528.06 | 1.03% GIC available Dec 2, 2015 |
| KSCU Class A Shares               | 25.00     |                                 |
| Total Cash                        |           | 138,853.56                      |
| Accounts Receivable               | 1,919.84  | Late payment penalties          |
| Total Receivable                  |           | 1,919.84                        |
| <b>Total Current Assets</b>       |           | <b>140,773.40</b>               |

#### Capital Assets

|                                  |            |                  |
|----------------------------------|------------|------------------|
| Pumping System                   | 11,532.46  |                  |
| Accum. Amort. -Pumping System    | -11,532.46 |                  |
| Net - Pumping System             |            | 0.00             |
| Waterworks System                | 117,710.43 |                  |
| Accum. Amort. -Waterworks System | -30,882.67 |                  |
| Net - Waterworks System          |            | 86,827.76        |
| Building                         | 4,962.94   |                  |
| Accum. Amort. -Building          | -234.64    |                  |
| Net - Building                   |            | 4,728.30         |
| <b>Total Capital Assets</b>      |            | <b>91,556.06</b> |

**TOTAL ASSET** 232,329.46

### LIABILITY

#### Current Liabilities

|                                   |                |                                     |
|-----------------------------------|----------------|-------------------------------------|
| Accounts Payable                  | -121.34        | Credit with Kaslo Building Supplies |
| GST/HST Paid by FCID on Purchases | -316.23        |                                     |
| GST/HST Owing (Refund)            | -316.23        | Will get this back later in 2015    |
| <b>Total Current Liabilities</b>  | <b>-437.57</b> |                                     |

**TOTAL LIABILITY** -437.57

### EQUITY

#### Retained Earnings

|                                   |                   |
|-----------------------------------|-------------------|
| Retained Earnings - Previous Year | 213,876.34        |
| Current Earnings                  | 18,890.69         |
| <b>Total Retained Earnings</b>    | <b>232,767.03</b> |

**TOTAL EQUITY** 232,767.03

**LIABILITIES AND EQUITY** 232,329.46

# Fletcher Creek Improvement District

## Comparative Balance Sheet

|                                   | <u>As at 31/10/2015</u> | <u>As at 30/09/2015</u> | <u>Difference</u> |                      |
|-----------------------------------|-------------------------|-------------------------|-------------------|----------------------|
| <b>ASSET</b>                      |                         |                         |                   |                      |
| <b>Current Assets</b>             |                         |                         |                   |                      |
| Petty Cash                        | 59.84                   | 59.84                   | 0.00              |                      |
| KSCU Chequing Current             | 40,577.28               | 43,781.17               | -3,203.89         | Aqua Clean + payroll |
| Cap Reserve Renewal Bylaw 60 KSCU | 19,823.38               | 19,823.38               | 0.00              | and honoraria        |
| Cap Reserve Renewal Bylaw 60 KSCU | 40,840.00               | 40,000.00               | 840.00            | GIC interest         |
| Cap Ex Bylaw 2 KSCU               | 37,528.06               | 37,528.06               | 0.00              |                      |
| KSCU Class A Shares               | 25.00                   | 25.00                   | 0.00              |                      |
| Total Cash                        | <u>138,853.56</u>       | <u>141,217.45</u>       | -2,363.89         |                      |
| Accounts Receivable               | <u>1,919.84</u>         | <u>1,919.84</u>         | 0.00              |                      |
| Total Receivable                  | <u>1,919.84</u>         | <u>1,919.84</u>         | 0.00              |                      |
| <b>Total Current Assets</b>       | <u>140,773.40</u>       | <u>143,137.29</u>       | -2,363.89         |                      |
| <b>Capital Assets</b>             |                         |                         |                   |                      |
| Pumping System                    | 11,532.46               | 11,532.46               | 0.00              |                      |
| Accum. Amort. -Pumping System     | <u>-11,532.46</u>       | <u>-11,532.46</u>       | 0.00              |                      |
| Net - Pumping System              | 0.00                    | 0.00                    | 0.00              |                      |
| Waterworks System                 | 117,710.43              | 117,710.43              | 0.00              |                      |
| Accum. Amort. -Waterworks System  | <u>-30,882.67</u>       | <u>-30,882.67</u>       | 0.00              |                      |
| Net - Waterworks System           | 86,827.76               | 86,827.76               | 0.00              |                      |
| Building                          | 4,962.94                | 4,962.94                | 0.00              |                      |
| Accum. Amort. -Building           | <u>-234.64</u>          | <u>-234.64</u>          | 0.00              |                      |
| Net - Building                    | <u>4,728.30</u>         | <u>4,728.30</u>         | 0.00              |                      |
| <b>Total Capital Assets</b>       | <u>91,556.06</u>        | <u>91,556.06</u>        | 0.00              |                      |
| <b>TOTAL ASSET</b>                | <u>232,329.46</u>       | <u>234,693.35</u>       | -2,363.89         |                      |
| <b>LIABILITY</b>                  |                         |                         |                   |                      |
| <b>Current Liabilities</b>        |                         |                         |                   |                      |
| Accounts Payable                  | -121.34                 | -121.34                 | 0.00              |                      |
| GST/HST Paid by FCID on Purchases | <u>-316.23</u>          | <u>-216.23</u>          | -100.00           | Aqua Clean           |
| GST/HST Owing (Refund)            | <u>-316.23</u>          | <u>-216.23</u>          | -100.00           |                      |
| <b>Total Current Liabilities</b>  | <u>-437.57</u>          | <u>-337.57</u>          | -100.00           |                      |
| <b>TOTAL LIABILITY</b>            | <u>-437.57</u>          | <u>-337.57</u>          | -100.00           |                      |
| <b>EQUITY</b>                     |                         |                         |                   |                      |
| <b>Retained Earnings</b>          |                         |                         |                   |                      |
| Retained Earnings - Previous Year | 213,876.34              | 213,876.34              | 0.00              |                      |
| Current Earnings                  | <u>18,890.69</u>        | <u>21,154.58</u>        | -2,263.89         |                      |
| <b>Total Retained Earnings</b>    | <u>232,767.03</u>       | <u>235,030.92</u>       | -2,263.89         |                      |
| <b>TOTAL EQUITY</b>               | <u>232,767.03</u>       | <u>235,030.92</u>       | -2,263.89         |                      |
| <b>LIABILITIES AND EQUITY</b>     | <u>232,329.46</u>       | <u>234,693.35</u>       | -2,363.89         |                      |

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