

# Fletcher Creek Improvement District

## Income Statement 01/01/2015 to 31/12/2015

### REVENUE

#### Revenue from Bylaws

Tax Payments	29,614.32
Tax Penalties	357.01
Tax Interest	56.98

**Net Revenue from Bylaws** 30,028.31

#### Other Revenue

Interest Income	1,128.90
Miscellaneous Revenue	19.16

**Total Other Revenue** 1,148.06

**TOTAL REVENUE** 31,176.37

### EXPENSE

#### Water System Expenses

Maintenance Contract Labour	288.77
Maintenance Supplies and Equi...	31.14
<b>Total Maintenance</b>	319.91
Treatment System Consulting	635.71
Treatment System Permits	2,000.00

Treatment System Preparation 2,635.71

**Total Water System Expenses** 2,955.62

#### Payroll Expenses

Wages & Salaries	8,884.98
Trustee Honoraria	1,212.50
Other Honoraria	150.00
<b>Honoraria</b>	1,362.50
EI Expense	233.85
CPP Expense	81.31
WCB Expense	148.78

**Total Payroll Expense** 10,711.42

#### General & Administrative Expe...

Accounting & Legal	100.00
Advertising & Promotions	351.60
Permits and Licenses	250.00
Postage and Box Rental	204.10
Interest & Bank Charges	10.00
Office Supplies	823.67
Rent	35.00

**Total General & Admin. Expen...** 1,774.37

**TOTAL EXPENSE** 15,441.41

**NET INCOME** 15,734.96

### 2015 Budget

\$30,386 But \$1,919.84 outstanding

\$1,500

Includes \$2000 cheque  
to AquaClean

Maint for 2015: \$957.43

Honoraria amount corrected  
(see Nov 16, 2015 minutes)

\$7,900

Includes Sec/Treas advance  
of ~ \$500 (24 hours) for 2016

\$1,330

\$10,730

\$19,656

# Fletcher Creek Improvement District

## Comparative Income Statement

	Actual 01/01/2015 to 31/12/2015	Actual 01/01/2015 to 31/10/2015	Difference
<b>REVENUE</b>			
<b>Revenue from Bylaws</b>			
Tax Payments	29,614.32	29,614.32	0.00
Tax Penalties	357.01	357.01	0.00
Tax Interest	56.98	56.98	0.00
<b>Net Revenue from Bylaws</b>	<b>30,028.31</b>	<b>30,028.31</b>	<b>0.00</b>
<b>Other Revenue</b>			
Interest Income	1,128.90	1,125.81	3.09
Miscellaneous Revenue	19.16	19.16	0.00
<b>Total Other Revenue</b>	<b>1,148.06</b>	<b>1,144.97</b>	<b>3.09</b>
<b>TOTAL REVENUE</b>	<b>31,176.37</b>	<b>31,173.28</b>	<b>3.09</b>
<b>EXPENSE</b>			
<b>Water System Expenses</b>			
Maintenance Contract Labour	288.77	288.77	0.00
Maintenance Supplies and Equi...	31.14	0.00	31.14 Bleach
Total Maintenance	319.91	288.77	31.14
Treatment System Consulting	635.71	635.71	0.00
Treatment System Permits	2,000.00	2,000.00	0.00
Treatment System Preparation	2,635.71	2,635.71	0.00
<b>Total Water System Expenses</b>	<b>2,955.62</b>	<b>2,924.48</b>	<b>31.14</b>
<b>Payroll Expenses</b>			
Wages & Salaries	8,884.98	5,913.70	2,971.28 78 hrs Sec/Treas for Nov-Jan +
Trustee Honoraria	1,212.50	1,212.50	0.00 39 hrs Maint for
Other Honoraria	150.00	150.00	0.00 2015
Honoraria	1,362.50	1,362.50	0.00
EI Expense	233.85	155.65	78.20
CPP Expense	81.31	81.31	0.00
WCB Expense	148.78	148.78	0.00
<b>Total Payroll Expense</b>	<b>10,711.42</b>	<b>7,661.94</b>	<b>3,049.48</b>
<b>General &amp; Administrative Expe...</b>			
Accounting & Legal	100.00	100.00	0.00
Advertising & Promotions	351.60	273.40	78.20 BWA ad +
Permits and Licenses	250.00	250.00	0.00 website hosting
Postage and Box Rental	204.10	204.10	0.00
Interest & Bank Charges	10.00	10.00	0.00
Office Supplies	823.67	823.67	0.00
Rent	35.00	35.00	0.00
<b>Total General &amp; Admin. Expen...</b>	<b>1,774.37</b>	<b>1,696.17</b>	<b>78.20</b>
<b>TOTAL EXPENSE</b>	<b>15,441.41</b>	<b>12,282.59</b>	<b>3,158.82</b>
<b>NET INCOME</b>	<b>15,734.96</b>	<b>18,890.69</b>	<b>-3,155.73</b>