

Fletcher Creek  
Improvement District

2016 Budget

	2014 Actual	2015 Budget	2015 Actual	2016 Budget	
				40 <i>unchanged</i>	# POE units installed
					Tax rate
Revenue					
Water tax payments	26,683	29,086	30,028	29,614	
Grants	30,000			(3,800)	Unused CWF funds
Interest	807	1,300	1,128	1,150	Term deposits
Other	56		19		
<b>Total Revenue</b>	<b>57,546</b>	<b>30,386</b>	<b>31,175</b>	<b>26,964</b>	
Expenses					
Maintenance: Regular	38	1,000	320	2,500	Standpipe repair
Upgrade expenses	2,061				
Water treatment (non-capital)		500	2,636	3,000	Water testing
Subtotal Water System Expenses	2,099	1,500	2,956	5,500	
Payroll Expense	10,904	6,400	9,349	7,500	SecTreas \$5,500, Maint \$2,000
Honoraria	813	1,500	1,363	1,650	5 trustees, 2 phoners
Advertising	812	480	352	400	BWA and website
Office and Postage	504		1,063	500	
Legal and Accounting	562	600	110	110	No audit
License, Fees and Dues	283	250	250	250	
Bad debt	343				
Subtotal Admin and Payroll Expense	14,220	9,230	12,486	10,410	
<b>Total Expenses</b>	<b>16,319</b>	<b>10,730</b>	<b>15,442</b>	<b>15,910</b>	
<b>Net income (loss) from operations</b>	<b>41,227</b>	<b>19,656</b>	<b>15,733</b>	<b>11,054</b>	
Transfer to Capital Reserves	10,875	10,000	1,113	30,000	Water treatment
Transfer to Capital Assets	26,212	8,000	-	120,000	POE units at \$3,000
LESS outstanding income and expenses			478		
Year end cash (Chequing account) balance	24,068	25,724	38,211	19,743	
Year end capital reserves account balance	97,078	107,078	98,191	8,191	
<b>Cash and reserves at year end</b>	<b>121,146</b>	<b>132,802</b>	<b>136,401</b>	<b>27,934</b>	