

Fletcher Creek Improvement District

Balance Sheet As at 31/05/2016

ASSET

Current Assets

Petty Cash	52.92	
KSCU Chequing Current	38,373.06	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	1.03% GIC, next interest payment Sept 2, 2016
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	2.1% GIC, next interest payment Oct 8, 2016
Cap Ex Bylaw 2 KSCU	37,528.06	1.03% GIC, next interest payment Sept 2, 2016
KSCU Class A Shares	25.00	
Total Cash	136,642.42	Cash immediately available (GIC's can be broken)
Accounts Receivable	27,322.49	
Total Receivable	27,322.49	
Total Current Assets	163,964.91	Cash available on July 4, if all taxes paid

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-34,245.83	
Net - Waterworks System		83,464.60
Building	4,962.94	
Accum. Amort. -Building	-358.71	
Net - Building		4,604.23
Total Capital Assets	88,068.83	

TOTAL ASSET **252,033.74**

LIABILITY

Current Liabilities

Accounts Payable	-121.34	Credit with Kaslo Building Supplies
GST/HST Paid by FCID on Purchases	-347.42	
GST/HST Owing (Refund)	-347.42	Will get this back later in 2016 (refundable until 2018)
Total Current Liabilities	-468.76	
TOTAL LIABILITY	-468.76	

EQUITY

Retained Earnings

Retained Earnings - Previous Year	226,124.07
Current Earnings	26,378.43
Total Retained Earnings	252,502.50
TOTAL EQUITY	252,502.50

LIABILITIES AND EQUITY **252,033.74**

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Fletcher Creek Improvement District Comparative Balance Sheet

	At May 31, 2016	At March 31, 2016	Difference	
ASSET				
Current Assets				
Petty Cash	52.92	59.84	-6.92	\$100 transferred in for AGM and POE postage Some tax payments received less payroll and honoraria
KSCU Chequing Current	38,373.06	37,448.53	924.53	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	19,823.38	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	40,840.00	0.00	
Cap Ex Bylaw 2 KSCU	37,528.06	37,528.06	0.00	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	136,642.42	135,724.81	917.61	
Accounts Receivable	27,322.49	1,304.26	26,018.23	Tax payments to be received
Total Receivable	27,322.49	1,304.26	26,018.23	
Total Current Assets	163,964.91	137,029.07	26,935.84	
Capital Assets				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-34,245.83	-34,245.83	0.00	
Net - Waterworks System	83,464.60	83,464.60	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-358.71	-358.71	0.00	
Net - Building	4,604.23	4,604.23	0.00	
Total Capital Assets	88,068.83	88,068.83	0.00	
TOTAL ASSET	252,033.74	225,097.90	26,935.84	April - May increase in assets
LIABILITY				
Current Liabilities				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-347.42	-343.09	-4.33	
GST/HST Owing (Refund)	-347.42	-343.09	-4.33	
Total Current Liabilities	-468.76	-464.43	-4.33	
TOTAL LIABILITY	-468.76	-464.43	-4.33	
EQUITY				
Retained Earnings				
Retained Earnings - Previous Year	226,124.07	226,124.07	0.00	
Current Earnings	26,378.43	-561.74	26,940.17	
Total Retained Earnings	252,502.50	225,562.33	26,940.17	
TOTAL EQUITY	252,502.50	225,562.33	26,940.17	
LIABILITIES AND EQUITY	252,033.74	225,097.90	26,935.84	

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