

Fletcher Creek Improvement District

Balance Sheet As at 31/07/2016

ASSET

Current Assets

Petty Cash	52.92	
KSCU Chequing Current	62,994.75	
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	Matures Sept 2
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	Matures March 8/17
Cap Ex Bylaw 2 KSCU	37,528.06	Matures Sept 2
KSCU Class A Shares	25.00	
Total Cash	161,264.11	Cash available
Accounts Receivable	456.42	
Total Receivable	456.42	
Total Current Assets	161,720.53	

Capital Assets

Pumping System	11,532.46	
Accum. Amort. -Pumping System	-11,532.46	
Net - Pumping System		0.00
Waterworks System	117,710.43	
Accum. Amort. -Waterworks System	-34,245.83	
Net - Waterworks System		83,464.60
Building	4,962.94	
Accum. Amort. -Building	-358.71	
Net - Building		4,604.23
Total Capital Assets		88,068.83

TOTAL ASSET 249,789.36

LIABILITY

Current Liabilities

Accounts Payable	-121.34
GST/HST Paid by FCID on Purchases	-361.63
GST/HST Owing (Refund)	-361.63
Total Current Liabilities	-482.97

TOTAL LIABILITY -482.97

EQUITY

Retained Earnings

Retained Earnings - Previous Year	226,124.07
Current Earnings	24,148.26
Total Retained Earnings	250,272.33

TOTAL EQUITY 250,272.33

LIABILITIES AND EQUITY 249,789.36

Fletcher Creek Improvement District Comparative Balance Sheet

	As at 31/07/2016	As at 31/05/2016	Difference	
ASSET				
Current Assets				
Petty Cash	52.92	52.92	0.00	
KSCU Chequing Current	62,994.75	38,295.78	24,698.97	Most tax payments are in
Cap Reserve Renewal Bylaw 60 KSCU	19,823.38	19,823.38	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	40,840.00	40,840.00	0.00	
Cap Ex Bylaw 2 KSCU	37,528.06	37,528.06	0.00	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	161,264.11	136,565.14	24,698.97	
Accounts Receivable	456.42	27,322.49	-26,866.07	Tax payments outstanding
Total Receivable	456.42	27,322.49	-26,866.07	
Total Current Assets	161,720.53	163,887.63	-2,167.10	Mainly payroll expenses Apr-Jun
Capital Assets				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-34,245.83	-34,245.83	0.00	
Net - Waterworks System	83,464.60	83,464.60	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-358.71	-358.71	0.00	
Net - Building	4,604.23	4,604.23	0.00	
Total Capital Assets	88,068.83	88,068.83	0.00	
TOTAL ASSET	249,789.36	251,956.46	-2,167.10	
LIABILITY				
Current Liabilities				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-361.63	-350.87	-10.76	
GST/HST Owing (Refund)	-361.63	-350.87	-10.76	
Total Current Liabilities	-482.97	-472.21	-10.76	
TOTAL LIABILITY	-482.97	-472.21	-10.76	
EQUITY				
Retained Earnings				
Retained Earnings - Previous Year	226,124.07	226,124.07	0.00	
Current Earnings	24,148.26	26,304.60	-2,156.34	
Total Retained Earnings	250,272.33	252,428.67	-2,156.34	
TOTAL EQUITY	250,272.33	252,428.67	-2,156.34	
LIABILITIES AND EQUITY	249,789.36	251,956.46	-2,167.10	