

# Fletcher Creek Improvement District

## Balance Sheet As at 31/12/2016

### ASSET

#### Current Assets

Petty Cash	123.53		Should be enough for 2017
KSCU Chequing Current	27,053.94		Transfers to petty cash and Capital Reserve
Cap Reserve Renewal Bylaw 60 KSCU	20,028.12		
Cap Reserve Renewal Bylaw 60 KSCU	41,699.99		
Cap Reserve Renewal Bylaw 60 KSCU	30,001.56		2016 contribution
Cap Ex Bylaw 2 KSCU	37,915.66		
KSCU Class A Shares	25.00		
Total Cash		156,847.80	
Accounts Receivable	-56.56		
Total Receivable		-56.56	Prepaid 2017 taxes
<b>Total Current Assets</b>		<b>156,791.24</b>	

#### Capital Assets

Pumping System	11,532.46		
Accum. Amort. -Pumping System	-11,532.46		
Net - Pumping System		0.00	
Waterworks System	117,710.43		
Accum. Amort. -Waterworks System	-34,245.83		
Net - Waterworks System		83,464.60	
Building	4,962.94		
Accum. Amort. -Building	-358.71		
Net - Building		4,604.23	
<b>Total Capital Assets</b>		<b>88,068.83</b>	2016 amortization not included yet

**TOTAL ASSET** 244,860.07

### LIABILITY

#### Current Liabilities

Accounts Payable		-121.34	
GST/HST Paid by FCID on Purchases	-454.74		Actual GST refund may differ slightly
GST/HST Owing (Refund)		-454.74	depending on allowable receipts
<b>Total Current Liabilities</b>		<b>-576.08</b>	

**TOTAL LIABILITY** -576.08

### EQUITY

#### Retained Earnings

Retained Earnings - Previous Year	226,124.07	
Current Earnings	19,312.08	
<b>Total Retained Earnings</b>	<b>245,436.15</b>	

**TOTAL EQUITY** 245,436.15

**LIABILITIES AND EQUITY** 244,860.07

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# Fletcher Creek Improvement District Comparative Balance Sheet

	As at 31/12/2016	As at 31/10/2016	Difference	
<b>ASSET</b>				
<b>Current Assets</b>				
Petty Cash	123.53	23.53	100.00	Top up (from chequing)
KSCU Chequing Current	27,053.94	58,634.46	-31,580.52	
Cap Reserve Renewal Bylaw 60 KSCU	20,028.12	20,028.12	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	41,699.99	41,699.99	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	30,001.56	0.00	30,001.56	2016 contribution (from chequing)
Cap Ex Bylaw 2 KSCU	37,915.66	37,915.66	0.00	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	156,847.80	158,326.76	-1,478.96	Sec/Treas and Maint. wages
Accounts Receivable	-56.56	-56.56	0.00	
Total Receivable	-56.56	-56.56	0.00	
<b>Total Current Assets</b>	<b>156,791.24</b>	<b>158,270.20</b>	<b>-1,478.96</b>	
<b>Capital Assets</b>				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-34,245.83	-34,245.83	0.00	
Net - Waterworks System	83,464.60	83,464.60	0.00	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-358.71	-358.71	0.00	
Net - Building	4,604.23	4,604.23	0.00	
<b>Total Capital Assets</b>	<b>88,068.83</b>	<b>88,068.83</b>	<b>0.00</b>	
<b>TOTAL ASSET</b>	<b>244,860.07</b>	<b>246,339.03</b>	<b>-1,478.96</b>	
<b>LIABILITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	-121.34	-121.34	0.00	
GST/HST Paid by FCID on Purchases	-454.74	-454.13	-0.61	
GST/HST Owing (Refund)	-454.74	-454.13	-0.61	
<b>Total Current Liabilities</b>	<b>-576.08</b>	<b>-575.47</b>	<b>-0.61</b>	
<b>TOTAL LIABILITY</b>	<b>-576.08</b>	<b>-575.47</b>	<b>-0.61</b>	
<b>EQUITY</b>				
<b>Retained Earnings</b>				
Retained Earnings - Previous Year	226,124.07	226,124.07	0.00	
Current Earnings	19,312.08	20,790.43	-1,478.35	
<b>Total Retained Earnings</b>	<b>245,436.15</b>	<b>246,914.50</b>	<b>-1,478.35</b>	
<b>TOTAL EQUITY</b>	<b>245,436.15</b>	<b>246,914.50</b>	<b>-1,478.35</b>	
<b>LIABILITIES AND EQUITY</b>	<b>244,860.07</b>	<b>246,339.03</b>	<b>-1,478.96</b>	
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