

**Fletcher Creek
Improvement District**

2017 Budget

	2015 Actual	2016 <i>Budget</i> 40 <i>unchanged</i>	2016 Actual	2017 <i>Budget</i> 3 <i>unchanged</i>	# POE units installed Tax rate
Revenue					
Water tax payments	30,028	29,614	29,596	29,614	
Grants		(3,800)			Unused CWF funds
Interest	1,128	1,150	1,476	1,000	Term deposits
Other	19		9		
Total Revenue	31,175	26,964	31,081	30,614	
Expenses					
Maintenance: Regular	320	2,500	1,685	2,000	Standpipe repair
Upgrade expenses					
Water treatment (non-capital)	2,636	3,000	542	3,000	
Subtotal Water System Expenses	2,956	5,500	2,227	5,000	
Secretary Treasurer Payroll	7,952	7,300	5,304	7,200	
Maintenance Payroll	1,362	2,000	1,076	2,000	
Payroll Expense (EI, CPP, WCB)	464	200	189	300	
Subtotal Payroll Expenses	9,778	9,500	6,569	9,500	
Honoraria	1,363	1,650	1,588	1,650	5 trustees, 2 phoners
Advertising	352	400	298	400	BWA and website
Office and Postage	1,063	500	755	500	
Legal and Accounting	110	110	-	110	No audit
License, Fees and Dues	250	250	334	350	
Bad debt					
Subtotal Administration Expenses	3,137	2,910	2,975	3,010	
Total Expenses	15,871	17,910	11,771	17,510	
Net income (loss) from operations	15,733	11,054	19,310	13,104	
Transfer to Capital Reserves	1,113	30,000	31,454	30,000	Water treatment
Transfer to Capital Assets	-	120,000	-	9,000	POE units at \$3,000
Year end operating cash balance (accrual)	39,423	33,885	27,146	10,250	
Year end capital reserves account balance	98,191	9,304	129,645	150,645	
Cash and reserves at year end	137,614	43,189	156,791	160,895	