

**Fletcher Creek Improvement District  
Comparative Balance Sheet  
Current vs Prev Mth**

	<u>As at 31/12/2017</u>	<u>As at 30/11/2017</u>	<u>Difference</u>	
<b>ASSET</b>				
<b>Current Assets</b>				
Petty Cash	23.56	23.56	0.00	
KSCU Chequing Current	40,189.25	46,122.31	-5,933.06	Standpipe, Honorarium, Wages
Cap Reserve Renewal Bylaw 60 KSCU	30,733.46	30,733.46	0.00	
Cap Reserve Renewal Bylaw 60 KSCU	61,466.93	61,466.93	0.00	
Cap Ex Bylaw 2 KSCU	38,344.11	38,344.11	0.00	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	170,782.31	176,715.37	-5,933.06	
Accounts Receivable	427.20	427.20	0.00	
Total Receivable	427.20	427.20	0.00	
<b>Total Current Assets</b>	<u>171,209.51</u>	<u>177,142.57</u>	-5,933.06	
<b>Capital Assets</b>				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-40,972.15	-37,608.99	-3,363.16	Depreciation
Net - Waterworks System	76,738.28	80,101.44	-3,363.16	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-606.85	-482.78	-124.07	Depreciation
Net - Building	4,356.09	4,480.16	-124.07	
<b>Total Capital Assets</b>	<u>81,094.37</u>	<u>84,581.60</u>	-3,487.23	
<b>TOTAL ASSET</b>	<u>252,303.88</u>	<u>261,724.17</u>	-9,420.29	
<b>LIABILITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	8.95	954.83	-945.88	Pennywise \$8.95
EI Payable	16.95	0.00	16.95	
CPP Payable	9.22	0.00	9.22	
Total Receiver General	26.17	0.00	26.17	P/R Deductions 2 B remitted
GST/HST Paid by FCID on Purchases	-615.94	-601.33	-14.61	
GST/HST Owing (Refund)	-615.94	-601.33	-14.61	
<b>Total Current Liabilities</b>	<u>-580.82</u>	<u>353.50</u>	-934.32	
<b>TOTAL LIABILITY</b>	<u>-580.82</u>	<u>353.50</u>	-934.32	
<b>EQUITY</b>				
<b>Retained Earnings</b>				
Retained Earnings - Previous Year	241,946.78	241,946.78	0.00	
Current Earnings	10,937.92	19,423.89	-8,485.97	
<b>Total Retained Earnings</b>	<u>252,884.70</u>	<u>261,370.67</u>	-8,485.97	
<b>TOTAL EQUITY</b>	<u>252,884.70</u>	<u>261,370.67</u>	-8,485.97	
<b>LIABILITIES AND EQUITY</b>	<u>252,303.88</u>	<u>261,724.17</u>	-9,420.29	

Generated On: 03/01/2018

**Fletcher Creek Improvement District  
Comparative Income Statement  
Current vs Prev Mth**

	Actual 01/01/2017 to 31/12/2017	Actual 01/01/2017 to 30/11/2017	Difference	
<b>REVENUE</b>				
<b>Revenue from Bylaws</b>				
Tax Payments	29,101.32	29,101.32	0.00	
Tax Penalties	102.60	102.60	0.00	
Tax Interest	49.01	49.01	0.00	
<b>Net Revenue from Bylaws</b>	<u>29,252.93</u>	<u>29,252.93</u>	0.00	
<b>Other Revenue</b>				
Interest Income	916.24	914.50	1.74	
<b>Total Other Revenue</b>	<u>916.24</u>	<u>914.50</u>	1.74	
<b>TOTAL REVENUE</b>	<u>30,169.17</u>	<u>30,167.43</u>	1.74	
<b>EXPENSE</b>				
<b>Water System Expenses</b>				
Maintenance Contract Labour	682.00	0.00	682.00	
Maintenance Supplies and Equipment	4,272.96	1,744.48	2,528.48	
Total Maintenance	4,954.96	1,744.48	3,210.48	
<b>Total Water System Expenses</b>	<u>4,954.96</u>	<u>1,744.48</u>	<b>3,210.48</b>	Standpipe
<b>Payroll Expenses</b>				
Wages & Salaries	7,259.20	6,219.20	1,040.00	4th 1/4 Wages
Trustee Honoraria	1,375.00	687.50	687.50	2nd 1/2 Honoraria
Other Honoraria	137.50	75.00	62.50	Phoners
Honoraria	1,512.50	762.50	750.00	
EI Expense	137.47	137.47	0.00	
WCB Expense	75.92	75.92	0.00	
<b>Total Payroll Expense</b>	<u>8,985.09</u>	<u>7,195.09</u>	1,790.00	
<b>General &amp; Administrative Expenses</b>				
Advertising & Promotions	465.00	465.00	0.00	
Permits and Licenses	350.00	350.00	0.00	
Postage and Box Rental	252.99	252.99	0.00	
Amortization Expense	3,487.23	0.00	3,487.23	Depreciation
Office Supplies	700.98	700.98	0.00	
Rent	35.00	35.00	0.00	
<b>Total General &amp; Admin. Expenses</b>	<u>5,291.20</u>	<u>1,803.97</u>	3,487.23	
<b>TOTAL EXPENSE</b>	<u>19,231.25</u>	<u>10,743.54</u>	8,487.71	
<b>NET INCOME</b>	<u>10,937.92</u>	<u>19,423.89</u>	-8,485.97	

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**Fletcher Creek Improvement District  
Income Statement vs Budget**

	Actual 01/01/2017 to 31/21/2017	2017 Budget	Difference	
<b>REVENUE</b>				
<b>Revenue from Bylaws</b>				
Tax Payments	29,101.32	29,614.00	-512.68	Under budget due to reassessment
Tax Penalties	102.60	0.00	102.60	Unpaid Taxes penalty
Tax Interest	49.01	0.00	49.01	
<b>Net Revenue from Bylaws</b>	<u>29,252.93</u>	<u>29,614.00</u>	-361.07	
<b>Other Revenue</b>				
Interest Income	1,025.00	1,000.00	25.00	
<b>Total Other Revenue</b>	<u>1,025.00</u>	<u>1,000.00</u>	25.00	
<b>TOTAL REVENUE</b>	<u>30,277.93</u>	<u>30,614.00</u>	-336.07	
<b>EXPENSE</b>				
<b>Water System Expenses</b>				
Maintenance Contract Labour	682.00	1,000.00	-318.00	
Maintenance Supplies and Equipment	4,272.96	1,000.00	3,272.96	For standpipe repair
Total Maintenance	4,954.96	2,000.00	2,954.96	
Treatment System	0.00	3,000.00	-3,000.00	For centralized quotes
Treatment System Preparation	0.00	3,000.00	-3,000.00	
Freight Expense	0.00	0.00	0.00	
<b>Total Water System Expenses</b>	<u>4,954.96</u>	<u>5,000.00</u>	-45.04	
<b>Payroll Expenses</b>				
Wages & Salaries	7,259.20	9,200.00	-1,940.80	All 2017 wages
Trustee Honoraria	1,375.00	1,500.00	-125.00	Due to short one trustee for 1/2 the year
Other Honoraria	137.50	150.00	-12.50	
Honoraria	1,512.50	1,650.00	-137.50	
EI Expense	137.47	225.00	-87.53	
WCB Expense	75.92	75.00	0.92	
<b>Total Payroll Expense</b>	<u>8,985.09</u>	<u>11,150.00</u>	-2,164.91	
<b>General &amp; Administrative Expenses</b>				
Accounting & Legal	0.00	110.00	-110.00	
Advertising & Promotions	465.00	400.00	65.00	
Permits and Licenses	350.00	350.00	0.00	
Postage and Box Rental	252.99	300.00	-47.01	
Office Supplies	700.98	150.00	550.98	Budget should be \$250, high this year because of Sage
Rent	35.00	50.00	-15.00	
<b>Total General &amp; Admin. Expenses</b>	<u>1,803.97</u>	<u>1,360.00</u>	443.97	
<b>TOTAL EXPENSE</b>	<u>15,744.02</u>	<u>17,510.00</u>	-1,765.98	
<b>NET INCOME</b>	<u>14,533.91</u>	<u>13,104.00</u>	1,429.91	
<b>Generated On: 12/02/2017</b>				

**Fletcher Creek Improvement District  
Comparative Balance Sheet  
Current vs Prev Year**

ASSET	As at 31/12/2017	As at 31/12/2016	Difference	
<b>Current Assets</b>				
Petty Cash	23.56	123.53	-99.97	
KSCU Chequing Current	40,189.25	27,053.94	13,135.31	
Cap Reserve Renewal Bylaw 60 KSCU	30,733.46	20,028.12	10,705.34	Transfr from below
Cap Reserve Renewal Bylaw 60 KSCU	61,466.93	41,699.99	19,766.94	Transfr from below
Cap Reserve Renewal Bylaw 60 KSCU	0.00	30,001.56	-30,001.56	Mar 8 matured
Cap Ex Bylaw 2 KSCU	38,344.11	37,915.66	428.45	
KSCU Class A Shares	25.00	25.00	0.00	
Total Cash	170,782.31	156,847.80	13,934.51	
Accounts Receivable	427.20	-56.56	483.76	
Total Receivable	427.20	-56.56	483.76	
<b>Total Current Assets</b>	<b>171,209.51</b>	<b>156,791.24</b>	<b>14,418.27</b>	
<b>Capital Assets</b>				
Pumping System	11,532.46	11,532.46	0.00	
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00	
Net - Pumping System	0.00	0.00	0.00	
Waterworks System	117,710.43	117,710.43	0.00	
Accum. Amort. -Waterworks System	-40,972.15	-37,608.99	-3,363.16	Depreciation
Net - Waterworks System	76,738.28	80,101.44	-3,363.16	
Building	4,962.94	4,962.94	0.00	
Accum. Amort. -Building	-606.85	-482.78	-124.07	Depreciation
Net - Building	4,356.09	4,480.16	-124.07	
<b>Total Capital Assets</b>	<b>81,094.37</b>	<b>84,581.60</b>	<b>-3,487.23</b>	
<b>TOTAL ASSET</b>	<b>252,303.88</b>	<b>241,372.84</b>	<b>10,931.04</b>	
<b>LIABILITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	8.95	-121.34	130.29	
EI Payable	16.95	0.00	16.95	
CPP Payable	9.22	0.00	9.22	
Total Receiver General	26.17	0.00	26.17	
GST/HST Paid by FCID on Purchases	-615.94	-452.60	-163.34	
GST/HST Owing (Refund)	-615.94	-452.60	-163.34	
<b>Total Current Liabilities</b>	<b>-580.82</b>	<b>-573.94</b>	<b>-6.88</b>	
<b>TOTAL LIABILITY</b>	<b>-580.82</b>	<b>-573.94</b>	<b>-6.88</b>	
<b>EQUITY</b>				
<b>Retained Earnings</b>				
Retained Earnings - Previous Year	241,946.78	226,124.07	15,822.71	
Current Earnings	10,937.92	15,822.71	-4,884.79	
<b>Total Retained Earnings</b>	<b>252,884.70</b>	<b>241,946.78</b>	<b>10,937.92</b>	
<b>TOTAL EQUITY</b>	<b>252,884.70</b>	<b>241,946.78</b>	<b>10,937.92</b>	
<b>LIABILITIES AND EQUITY</b>	<b>252,303.88</b>	<b>241,372.84</b>	<b>10,931.04</b>	

Generated On: 03/01/2018

**Fletcher Creek Improvement District  
Comparative Income Statement  
Current vs Prev Year**

	Actual 01/01/2017 to 31/12/2017	Actual 01/01/2016 to 31/12/2016	Difference
<b>REVENUE</b>			
<b>Revenue from Bylaws</b>			
Tax Payments	29,101.32	29,595.76	-494.44
Tax Penalties	102.60	0.00	102.60
Tax Interest	49.01	9.74	39.27
<b>Net Revenue from Bylaws</b>	<u>29,252.93</u>	<u>29,605.50</u>	-352.57 O/S Taxes
<b>Other Revenue</b>			
Interest Income	916.24	1,475.76	-559.52
<b>Total Other Revenue</b>	<u>916.24</u>	<u>1,475.76</u>	-559.52
<b>TOTAL REVENUE</b>	<u>30,169.17</u>	<u>31,081.26</u>	-912.09
<b>EXPENSE</b>			
<b>Water System Expenses</b>			
Maintenance Contract Labour	682.00	350.00	332.00
Maintenance Supplies and Equipment	4,272.96	1,034.46	3,238.50
Maintenance Equipment Rental	0.00	300.00	-300.00
<b>Total Maintenance</b>	<u>4,954.96</u>	<u>1,684.46</u>	3,270.50 Standpipe
Treatment System Consulting	0.00	155.00	-155.00
Treatment System Water Testing	0.00	338.00	-338.00
Treatment System Preparation	0.00	493.00	-493.00
Freight Expense	0.00	51.34	-51.34
<b>Total Water System Expenses</b>	<u>4,954.96</u>	<u>2,228.80</u>	2,726.16
<b>Payroll Expenses</b>			
Wages & Salaries	7,259.20	6,380.40	878.80 S/T overlap
Trustee Honoraria	1,375.00	1,437.50	-62.50
Other Honoraria	137.50	150.00	-12.50
Honoraria	1,512.50	1,587.50	-75.00
EI Expense	137.47	133.08	4.39
WCB Expense	75.92	55.73	20.19
<b>Total Payroll Expense</b>	<u>8,985.09</u>	<u>8,156.71</u>	828.38
<b>General &amp; Administrative Expenses</b>			
Advertising & Promotions	465.00	297.70	167.30 S/T Ad
Permits and Licenses	350.00	333.88	16.12
Postage and Box Rental	252.99	287.71	-34.72
Amortization Expense	3,487.23	3,487.23	0.00
Office Supplies	700.98	416.52	284.46 Acctg System
Rent	35.00	50.00	-15.00
<b>Total General &amp; Admin. Expenses</b>	<u>5,291.20</u>	<u>4,873.04</u>	418.16
<b>TOTAL EXPENSE</b>	<u>19,231.25</u>	<u>15,258.55</u>	3,972.70
<b>NET INCOME</b>	<u>10,937.92</u>	<u>15,822.71</u>	-4,884.79

Generated On: 03/01/2018