

**Fletcher Creek Improvement District
Comparative Balance Sheet**

ASSET	<u>As at 28/02/2018</u>	<u>As at 31/01/2018</u>	<u>Difference</u>
Current Assets			
Petty Cash	23.56	23.56	0.00
KSCU Chequing Current	39,930.28	39,981.89	-51.61
Cap Reserve Renewal Bylaw 60 KSCU	30,733.46	30,733.46	0.00
Cap Reserve Renewal Bylaw 60 KSCU	61,466.93	61,466.93	0.00
Cap Ex Bylaw 2 KSCU	38,344.11	38,344.11	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	<u>170,523.34</u>	<u>170,574.95</u>	-51.61
Accounts Receivable	427.20	427.20	0.00
Total Receivable	<u>427.20</u>	<u>427.20</u>	0.00
Total Current Assets	<u>170,950.54</u>	<u>171,002.15</u>	-51.61
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	<u>-11,532.46</u>	<u>-11,532.46</u>	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	<u>-40,972.14</u>	<u>-40,972.14</u>	0.00
Net - Waterworks System	76,738.29	76,738.29	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	<u>-606.85</u>	<u>-606.85</u>	0.00
Net - Building	4,356.09	4,356.09	0.00
Total Capital Assets	<u>81,094.38</u>	<u>81,094.38</u>	0.00
TOTAL ASSET	<u>252,044.92</u>	<u>252,096.53</u>	-51.61
LIABILITY			
Current Liabilities			
Accounts Payable	0.00	53.02	-53.02
GST/HST Paid by FCID on Purchases	<u>-733.63</u>	<u>-733.63</u>	0.00
GST/HST Owing (Refund)	<u>-733.63</u>	<u>-733.63</u>	0.00
Total Current Liabilities	<u>-733.63</u>	<u>-680.61</u>	-53.02
TOTAL LIABILITY	<u>-733.63</u>	<u>-680.61</u>	-53.02
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	252,966.62	252,966.62	0.00
Current Earnings	<u>-188.07</u>	<u>-189.48</u>	1.41
Total Retained Earnings	<u>252,778.55</u>	<u>252,777.14</u>	1.41
TOTAL EQUITY	<u>252,778.55</u>	<u>252,777.14</u>	1.41
LIABILITIES AND EQUITY	<u>252,044.92</u>	<u>252,096.53</u>	-51.61

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**Fletcher Creek Improvement District
Income Statement vs Budget**

Actual 01/01/2018 to
02/28/2018

2018 Budget

Difference

REVENUE

Revenue from Bylaws

Tax Payments	0.00	33,510.00	-33,510.00
Tax Penalties	0.00	0.00	0.00
Tax Interest	3.00	0.00	3.00
Net Revenue from Bylaws	<u>3.00</u>	<u>33,510.00</u>	-33,507.00

Other Revenue

Interest Income	1.59	900.00	-898.41	Account Interest
Total Other Revenue	<u>1.59</u>	<u>900.00</u>	-898.41	

TOTAL REVENUE

	<u>4.59</u>	<u>34,410.00</u>	-34,405.41
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EXPENSE

Water System Expenses

Maintenance Contract Labour	0.00	2,000.00	-2,000.00
Maintenance Supplies and Equipment	0.00	1,500.00	-1,500.00
Total Maintenance	0.00	3,500.00	-3,500.00
Treatment System	0.00	15,000.00	-15,000.00
Treatment System Preparation	0.00	15,000.00	-15,000.00
Freight Expense	0.00	0.00	0.00
Total Water System Expenses	<u>0.00</u>	<u>18,500.00</u>	-18,500.00

Payroll Expenses

Wages & Salaries	0.00	10,000.00	-10,000.00
Trustee Honoraria	0.00	1,500.00	-1,500.00
Other Honoraria	0.00	150.00	-150.00
Honoraria	0.00	1,650.00	-1,650.00
Payroll Expenses	0.00	500.00	-500.00
Total Payroll Expense	<u>0.00</u>	<u>12,150.00</u>	-12,150.00

General & Administrative Expenses

Accounting & Legal	0.00	0.00	0.00	
Advertising & Promotions	191.07	400.00	-208.93	BWN & Web Hosting
Permits and Licenses	0.00	350.00	-350.00	
Postage and Box Rental	0.00	300.00	-300.00	
Office Supplies	0.00	150.00	-150.00	
Rent	0.00	50.00	-50.00	
Total General & Admin. Expenses	<u>191.07</u>	<u>1,250.00</u>	-1,058.93	

TOTAL EXPENSE

	<u>191.07</u>	<u>31,900.00</u>	-31,708.93
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NET INCOME

	<u>-186.48</u>	<u>2,510.00</u>	-2,696.48
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