

Fletcher Creek Improvement District

Comparative Balance Sheet

	<u>As at 30/04/2018</u>	<u>As at 31/03/2018</u>	<u>Difference</u>
ASSET			
Current Assets			
Petty Cash	23.56	23.56	0.00
KSCU Chequing Current	37,695.68	39,746.84	-2,051.16 1st 1/4 Payroll, Accts Payable
1036 Capital Reserve Bylaw 60 KSCU	31,080.75	31,080.75	0.00
1037 Capital Reserve Bylaw 60 KSCU	62,309.03	62,309.03	0.00
1041 Capital Reserve Bylaw 2 KSCU	38,344.11	38,344.11	0.00
KSCU Class A Shares	<u>25.00</u>	<u>25.00</u>	0.00
Total Cash	169,478.13	171,529.29	-2,051.16
Accounts Receivable	33,645.40	33,372.20	273.20 2017 GST Rebate
GST Receivable	<u>-273.20</u>	<u>0.00</u>	-273.20
Total Receivable	33,372.20	33,372.20	0.00
Total Current Assets	<u>202,850.33</u>	<u>204,901.49</u>	-2,051.16
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	<u>-11,532.46</u>	<u>-11,532.46</u>	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	<u>-40,972.14</u>	<u>-40,972.14</u>	0.00
Net - Waterworks System	76,738.29	76,738.29	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	<u>-606.85</u>	<u>-606.85</u>	0.00
Net - Building	4,356.09	4,356.09	0.00
Total Capital Assets	<u>81,094.38</u>	<u>81,094.38</u>	0.00
TOTAL ASSET	<u>283,944.71</u>	<u>285,995.87</u>	-2,051.16
LIABILITY			
Current Liabilities			
Accounts Payable	0.00	2,052.60	-2,052.60
GST/HST Paid by FCID on Purchases	<u>-743.97</u>	<u>-743.97</u>	0.00
GST/HST Owing (Refund)	-743.97	-743.97	0.00
Total Current Liabilities	<u>-743.97</u>	<u>1,308.63</u>	-2,052.60
TOTAL LIABILITY	<u>-743.97</u>	<u>1,308.63</u>	-2,052.60
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	252,966.62	252,966.62	0.00
Current Earnings	<u>31,722.06</u>	<u>31,720.62</u>	1.44
Total Retained Earnings	<u>284,688.68</u>	<u>284,687.24</u>	1.44
TOTAL EQUITY	<u>284,688.68</u>	<u>284,687.24</u>	1.44
LIABILITIES AND EQUITY	<u>283,944.71</u>	<u>285,995.87</u>	-2,051.16

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Fletcher Creek Improvement District Comparative Income Statement

	Actual 01/01/2018 to 30/04/2018	Actual 01/01/2018 to 31/03/2018	<u>Difference</u>
REVENUE			
Revenue from Bylaws			
Tax Payments	<u>32,945.00</u>	<u>32,945.00</u>	0.00
Net Revenue from Bylaws	<u>32,945.00</u>	<u>32,945.00</u>	0.00
Other Revenue			
Interest Income	<u>1,195.39</u>	<u>1,193.95</u>	1.44 Interest
Total Other Revenue	<u>1,195.39</u>	<u>1,193.95</u>	1.44
TOTAL REVENUE	<u>34,140.39</u>	<u>34,138.95</u>	1.44
EXPENSE			
Payroll Expenses			
Wages & Salaries	1,560.00	1,560.00	0.00
EI Expense	36.25	36.25	0.00
CPP Expense	33.91	33.91	0.00
WCB Expense	<u>52.81</u>	<u>52.81</u>	0.00
Total Payroll Expense	<u>1,682.97</u>	<u>1,682.97</u>	0.00
General & Administrative Expenses			
Advertising & Promotions	236.19	236.19	0.00
Permits and Licenses	300.00	300.00	0.00
Postage and Box Rental	150.79	150.79	0.00
Office Supplies	13.38	13.38	0.00
Rent	<u>35.00</u>	<u>35.00</u>	0.00
Total General & Admin. Expenses	<u>735.36</u>	<u>735.36</u>	0.00
TOTAL EXPENSE	<u>2,418.33</u>	<u>2,418.33</u>	0.00
NET INCOME	<u><u>31,722.06</u></u>	<u><u>31,720.62</u></u>	1.44

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Fletcher Creek Improvement District Comparative Income vs Budget Statement

Actual 01/01/2018 to 30/04/2018

Budget 01/01/2018 to 31/12/2018

Difference

REVENUE

Revenue from Bylaws

Tax Payments	32,945.00	32,945.00	0.00
Net Revenue from Bylaws	<u>32,945.00</u>	<u>32,945.00</u>	0.00

Other Revenue

Interest Income	1,195.39	1,465.00	-269.61
Total Other Revenue	<u>1,195.39</u>	<u>1,465.00</u>	-269.61

TOTAL REVENUE

<u>34,140.39</u>	<u>34,410.00</u>	-269.61
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EXPENSE

Water System Expenses

Maintenance Contract Labour	0.00	2,000.00	-2,000.00
Maintenance Supplies and Equipment	0.00	1,500.00	-1,500.00
Total Maintenance	0.00	3,500.00	-3,500.00
FlowMeter	0.00	12,000.00	-12,000.00
CurbStops	0.00	3,000.00	-3,000.00
Treatment System Preparation	0.00	15,000.00	-15,000.00
Total Water System Expenses	<u>0.00</u>	<u>18,500.00</u>	-18,500.00

Payroll Expenses

Wages & Salaries	1,560.00	10,000.00	-8,440.00
Trustee Honoraria	0.00	1,500.00	-1,500.00
Other Honoraria	0.00	150.00	-150.00
Honoraria	0.00	1,650.00	-1,650.00
EI Expense	36.25	200.00	-163.75
CPP Expense	33.91	300.00	-266.09
WCB Expense	52.81	0.00	52.81
Total Payroll Expense	<u>1,682.97</u>	<u>12,150.00</u>	-10,467.03

General & Administrative Expenses

Advertising & Promotions	236.19	400.00	-163.81
Permits and Licenses	300.00	350.00	-50.00
Postage and Box Rental	150.79	300.00	-149.21
Office Supplies	13.38	150.00	-136.62
Rent	35.00	50.00	-15.00
Total General & Admin. Expenses	<u>735.36</u>	<u>1,250.00</u>	-514.64

TOTAL EXPENSE

<u>2,418.33</u>	<u>31,900.00</u>	-29,481.67
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NET INCOME

<u>31,722.06</u>	<u>2,510.00</u>	29,212.06
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