Fletcher Creek Improvement District
Comparative Balance Sheet

	As at 31/07/2018		As at 30/06/2018		Difference	
ASSET						
Current Assets						
Petty Cash	53.56		53.56		0.00	
KSCU Chequing Current	61,830.28		51,380.23		10,450.05	2018 Taxes Received
1036 Capital Reserve Bylaw 60 KS	31,080.75		31,080.75		0.00	
1037 Capital Reserve Bylaw 60 KS	62,309.03		62,309.03		0.00	
1041 Capital Reserve Bylaw 2 KSC	38,344.11		38,344.11		0.00	
KSCU Class A Shares	25.00		25.00		0.00	
Total Cash		193,642.73		183,192.68	10,450.05	
Accounts Receivable	2,993.67		13,997.78		-11,004.11	
Total Receivable		2,993.67		13,997.78	-11,004.11	
Total Current Assets		196,636.40		197,190.46	-554.06	Looking into this.
Capital Assets						
Pumping System	11,532.46		11,532.46		0.00	
Accum. Amort. -Pumping System	-11,532.46		-11,532.46		0.00	
Net - Pumping System		0.00		0.00	0.00	
Waterworks System	117,710.43		117,710.43		0.00	
Accum. Amort. -Waterworks Syste	-40,972.14		-40,972.14		0.00	
Net - Waterworks System		76,738.29		76,738.29	0.00	
Building	4,962.94		4,962.94		0.00	
Accum. Amort. -Building	-606.85		-606.85		0.00	
Net - Building		4,356.09		4,356.09	0.00	
Total Capital Assets		81,094.38		81,094.38	0.00	
TOTAL ASSET		277,730.78		278,284.84	-554.06	
LIABILITY						
Current Liabilities						
Accounts Payable		20.47		590.03	-569.56	Looking into this.
GST/HST Paid by FCID on Purchas	-838.83		-838.83		0.00	
GST/HST Owing (Refund)		-838.83		-838.83	0.00	
Total Current Liabilities		-818.36		-248.80	-569.56	
TOTAL LIABILITY		-818.36		-248.80	-569.56	
EQUITY						
Retained Earnings						
Retained Earnings - Previous Year		252,966.62		252,966.62	0.00	
Current Earnings		25,582.52		25,567.02	15.50	
Total Retained Earnings		278,549.14		278,533.64	15.50	
TOTAL EQUITY		278,549.14		278,533.64	15.50	
LIABILITIES AND EQUITY		277,730.78		278,284.84	-554.06	

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Fletcher Creek Improvement District
Comparative Income Statement

		Actual 31/07/2018		Actual 30/06/2018	Difference	
REVENUE						
Revenue from Bylaws						
Tax Payments		32,949.00		32,949.00	0.00	
Tax Penalties		113.00		0.00	113.00	Late Pymt Penalty voluntarily paid
Connection Fees		30.00		30.00	0.00	
Net Revenue from Bylaws		33,092.00		32,979.00	113.00	
Other Revenue						
Interest Income		1,201.26		1,198.77	2.49	
Miscellaneous Revenue		-0.01		-0.01	0.00	
Total Other Revenue		1,201.25		1,198.76	2.49	
TOTAL REVENUE		34,293.25		34,177.76	115.49	
EXPENSE						
Water System Expenses						
Maintenance Contract Labour	200.00		200.00		0.00	
Maintenance Supplies and Equipment	19.56		19.56		0.00	
Total Maintenance		219.56		219.56	0.00	
CurbStops	1,522.61		1,522.61		0.00	
Treatment System Preparation		1,522.61		1,522.61	0.00	
Total Water System Expenses		1,742.17		1,742.17	0.00	
Payroll Expenses						
Wages & Salaries		4,804.80		4,804.80	0.00	
Trustee Honoraria	750.01		750.01		0.00	
Other Honoraria	56.25		56.25		0.00	
Honoraria		806.26		806.26	0.00	
EI Expense		111.65		111.65	0.00	
CPP Expense		151.21		151.21	0.00	
WCB Expense		52.81		52.81	0.00	
Total Payroll Expense		5,926.73		5,926.73	0.00	
General & Administrative Expenses						
Advertising & Promotions		426.67		426.67	0.00	
Permits and Licenses		150.00		150.00	0.00	
Postage and Box Rental		316.79		316.79	0.00	
Office Supplies		113.37		13.38	99.99	Anti-virus annual subscription
Rent		35.00		35.00	0.00	
Total General & Admin. Expenses		1,041.83		941.84	99.99	
TOTAL EXPENSE		8,710.73		8,610.74	99.99	
NET INCOME		25,582.52		25,567.02	15.50	

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Fletcher Creek Improvement District
Income Statement vs Budget

	Actual 01/01/2018 to 31/07/2018		Budget 01/01/2018 to 31/12/2018		Difference	
REVENUE						
Revenue from Bylaws						
Tax Payments		32,949.00		32,945.00	4.00	OverPymt
Tax Penalties		113.00		0.00	113.00	Late Pymt Penalty
Connection Fees		30.00		0.00	30.00	Reconnection Fee
Net Revenue from Bylaws		33,092.00		32,945.00	147.00	
Other Revenue						
Interest Income		1,201.26		1,465.00	-263.74	
Miscellaneous Revenue		-0.01		0.00	-0.01	
Total Other Revenue		1,201.25		1,465.00	-263.75	
TOTAL REVENUE		34,293.25		34,410.00	-116.75	
EXPENSE						
Water System Expenses						
Maintenance Contract Labour	200.00		2,000.00		-1,800.00	System Flush
Maintenance Supplies and Equipment	19.56		1,500.00		-1,480.44	
Total Maintenance		219.56		3,500.00	-3,280.44	
FlowMeter	0.00		12,000.00		-12,000.00	
CurbStops	1,522.61		3,000.00		-1,477.39	Julien Curbstop
Treatment System Preparation		1,522.61		15,000.00	-13,477.39	
Total Water System Expenses		1,742.17		18,500.00	-16,757.83	
Payroll Expenses						
Wages & Salaries		4,804.80		10,000.00	-5,195.20	
Trustee Honoraria	750.01		1,500.00		-749.99	
Other Honoraria	56.25		150.00		-93.75	
Honoraria		806.26		1,650.00	-843.74	
EI Expense		111.65		200.00	-88.35	
CPP Expense		151.21		300.00	-148.79	
WCB Expense		52.81		0.00	52.81	
Total Payroll Expense		5,926.73		12,150.00	-6,223.27	
General & Administrative Expenses						
Advertising & Promotions		426.67		400.00	26.67	
Permits and Licenses		150.00		350.00	-200.00	
Postage and Box Rental		316.79		300.00	16.79	
Office Supplies		113.37		150.00	-36.63	
Rent		35.00		50.00	-15.00	
Total General & Admin. Expenses		1,041.83		1,250.00	-208.17	
TOTAL EXPENSE		8,710.73		31,900.00	-23,189.27	
NET INCOME		25,582.52		2,510.00	23,072.52	

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