

# Fletcher Creek Improvement District Comparative Balance Sheet

| ASSET                             | As at 31/08/2018  | As at 31/07/2018  | Difference     |
|-----------------------------------|-------------------|-------------------|----------------|
| <b>Current Assets</b>             |                   |                   |                |
| Petty Cash                        | 53.56             | 53.56             | 0.00           |
| KSCU Chequing Current             | 62,091.32         | 61,830.28         | 261.04         |
| 1036 Capital Reserve Bylaw 60 KS  | 31,080.75         | 31,080.75         | 0.00           |
| 1037 Capital Reserve Bylaw 60 KS  | 62,309.03         | 62,309.03         | 0.00           |
| 1041 Capital Reserve Bylaw 2 KSC  | 38,344.11         | 38,344.11         | 0.00           |
| KSCU Class A Shares               | 25.00             | 25.00             | 0.00           |
| Total Cash                        | 193,903.77        | 193,642.73        | 261.04         |
| Accounts Receivable               | 1,750.67          | 2,993.67          | -1,243.00      |
| Total Receivable                  | 1,750.67          | 2,993.67          | -1,243.00      |
| <b>Total Current Assets</b>       | <b>195,654.44</b> | <b>196,636.40</b> | <b>-981.96</b> |
| <b>Capital Assets</b>             |                   |                   |                |
| Pumping System                    | 11,532.46         | 11,532.46         | 0.00           |
| Accum. Amort. -Pumping System     | -11,532.46        | -11,532.46        | 0.00           |
| Net - Pumping System              | 0.00              | 0.00              | 0.00           |
| Waterworks System                 | 117,710.43        | 117,710.43        | 0.00           |
| Accum. Amort. -Waterworks System  | -40,972.14        | -40,972.14        | 0.00           |
| Net - Waterworks System           | 76,738.29         | 76,738.29         | 0.00           |
| Building                          | 4,962.94          | 4,962.94          | 0.00           |
| Accum. Amort. -Building           | -606.85           | -606.85           | 0.00           |
| Net - Building                    | 4,356.09          | 4,356.09          | 0.00           |
| <b>Total Capital Assets</b>       | <b>81,094.38</b>  | <b>81,094.38</b>  | <b>0.00</b>    |
| <b>TOTAL ASSET</b>                | <b>276,748.82</b> | <b>277,730.78</b> | <b>-981.96</b> |
| <b>LIABILITY</b>                  |                   |                   |                |
| <b>Current Liabilities</b>        |                   |                   |                |
| Accounts Payable                  | 0.00              | 20.47             | -20.47         |
| GST/HST Paid by FCID on Purchases | -874.23           | -838.83           | -35.40         |
| GST/HST Owing (Refund)            | -874.23           | -838.83           | -35.40         |
| <b>Total Current Liabilities</b>  | <b>-874.23</b>    | <b>-818.36</b>    | <b>-55.87</b>  |
| <b>TOTAL LIABILITY</b>            | <b>-874.23</b>    | <b>-818.36</b>    | <b>-55.87</b>  |
| <b>EQUITY</b>                     |                   |                   |                |
| <b>Retained Earnings</b>          |                   |                   |                |
| Retained Earnings - Previous Year | 252,966.62        | 252,966.62        | 0.00           |
| Current Earnings                  | 24,656.43         | 25,582.52         | -926.09        |
| <b>Total Retained Earnings</b>    | <b>277,623.05</b> | <b>278,549.14</b> | <b>-926.09</b> |
| <b>TOTAL EQUITY</b>               | <b>277,623.05</b> | <b>278,549.14</b> | <b>-926.09</b> |
| <b>LIABILITIES AND EQUITY</b>     | <b>276,748.82</b> | <b>277,730.78</b> | <b>-981.96</b> |

Generated On: 05/09/2018

## Fletcher Creek Improvement District Comparative Income Statement

|  | Actual 31/07/2018 | Actual 31/07/2018 | Difference |
|--|-------------------|-------------------|------------|
| <b>REVENUE</b>                               |                   |                   |            |
| <b>Revenue from Bylaws</b>                   |                   |                   |            |
| Tax Payments                                 | 32,949.00         | 32,949.00         | 0.00       |
| Tax Penalties                                | 0.00              | 113.00            | -113.00    |
| Connection Fees                              | 30.00             | 30.00             | 0.00       |
| <b>Net Revenue from Bylaws</b>               | <u>32,979.00</u>  | <u>33,092.00</u>  | -113.00    |
| <b>Other Revenue</b>                         |                   |                   |            |
| Interest Income                              | 1,203.78          | 1,201.26          | 2.52       |
| Miscellaneous Revenue                        | -0.01             | -0.01             | 0.00       |
| <b>Total Other Revenue</b>                   | <u>1,203.77</u>   | <u>1,201.25</u>   | 2.52       |
| <b>TOTAL REVENUE</b>                         | <u>34,182.77</u>  | <u>34,293.25</u>  | -110.48    |
| <b>EXPENSE</b>                               |                   |                   |            |
| <b>Water System Expenses</b>                 |                   |                   |            |
| Maintenance Contract Labour                  | 200.00            | 200.00            | 0.00       |
| Maintenance Supplies and Equipment           | 449.14            | 19.56             | 429.58     |
| <b>Total Maintenance</b>                     | <u>649.14</u>     | <u>219.56</u>     | 429.58     |
| Flowmeter                                    | 299.03            | 0.00              |            |
| CurbStops                                    | 1,522.61          | 1,522.61          | 0.00       |
| Treatment System Preparation                 | 1,821.64          | 1,522.61          | 299.03     |
| <b>Total Water System Expenses</b>           | <u>2,470.78</u>   | <u>1,742.17</u>   | 728.61     |
| <b>Payroll Expenses</b>                      |                   |                   |            |
| Wages & Salaries                             | 4,804.80          | 4,804.80          | 0.00       |
| Trustee Honoraria                            | 750.01            | 750.01            | 0.00       |
| Other Honoraria                              | 56.25             | 56.25             | 0.00       |
| Honoraria                                    | 806.26            | 806.26            | 0.00       |
| EI Expense                                   | 111.65            | 111.65            | 0.00       |
| CPP Expense                                  | 151.21            | 151.21            | 0.00       |
| WCB Expense                                  | 52.81             | 52.81             | 0.00       |
| <b>Total Payroll Expense</b>                 | <u>5,926.73</u>   | <u>5,926.73</u>   | 0.00       |
| <b>General &amp; Administrative Expenses</b> |                   |                   |            |
| Advertising & Promotions                     | 426.67            | 426.67            | 0.00       |
| Permits and Licenses                         | 350.00            | 150.00            | 200.00     |
| Postage and Box Rental                       | 316.79            | 316.79            | 0.00       |
| Office Supplies                              | 113.37            | 113.37            | 0.00       |
| Rent   | 35.00             | 35.00             | 0.00       |
| <b>Total General &amp; Admin. Expenses</b>   | <u>1,241.83</u>   | <u>1,041.83</u>   | 200.00     |
| <b>TOTAL EXPENSE</b>                         | <u>9,639.34</u>   | <u>8,710.73</u>   | 928.61     |
| <b>NET INCOME</b>                            | <u>24,543.43</u>  | <u>25,582.52</u>  | -1,039.09  |

# Fletcher Creek Improvement District Income Statement vs Budget

|  | Actual<br>01/01/2018<br>to<br>31/08/2018 | Budget<br>01/01/2018 to<br>31/12/2018 | Difference |                        |
|--|--|---------------------------------------|------------|------------------------|
| <b>REVENUE</b>                               |  |                                       |            |                        |
| <b>Revenue from Bylaws</b>                   |  |                                       |            |                        |
| Tax Payments                                 | 32,949.00                                | 32,945.00                             | 4.00       | OverPymt               |
| Tax Penalties                                | 0.00                                     | 0.00                                  | 0.00       |                        |
| Connection Fees                              | 30.00                                    | 0.00                                  | 30.00      | Reconnection Fee       |
| <b>Net Revenue from Bylaws</b>               | <u>32,979.00</u>                         | <u>32,945.00</u>                      | 34.00      |                        |
| <b>Other Revenue</b>                         |  |                                       |            |                        |
| Interest Income                              | 1,203.78                                 | 1,465.00                              | -261.22    |                        |
| Miscellaneous Revenue                        | -0.01                                    | 0.00                                  | -0.01      |                        |
| <b>Total Other Revenue</b>                   | <u>1,203.77</u>                          | <u>1,465.00</u>                       | -261.23    |                        |
| <b>TOTAL REVENUE</b>                         | <u>34,182.77</u>                         | <u>34,410.00</u>                      | -227.23    |                        |
| <b>EXPENSE</b>                               |  |                                       |            |                        |
| <b>Water System Expenses</b>                 |  |                                       |            |                        |
| Maintenance Contract Labour                  | 200.00                                   | 2,000.00                              | -1,800.00  | System Flush           |
| Maintenance Supplies and Equipment           | 449.14                                   | 1,500.00                              | -1,050.86  | Pressure Release Valve |
| <b>Total Maintenance</b>                     | 649.14                                   | 3,500.00                              | -2,850.86  |                        |
| FlowMeter                                    | 299.03                                   | 12,000.00                             | -11,700.97 |                        |
| CurbStops                                    | 1,522.61                                 | 3,000.00                              | -1,477.39  | Julien Curbstop        |
| Treatment System Preparation                 | 1,821.64                                 | 15,000.00                             | -13,178.36 |                        |
| <b>Total Water System Expenses</b>           | <u>2,470.78</u>                          | <u>18,500.00</u>                      | -16,029.22 |                        |
| <b>Payroll Expenses</b>                      |  |                                       |            |                        |
| Wages & Salaries                             | 4,804.80                                 | 10,000.00                             | -5,195.20  |                        |
| Trustee Honoraria                            | 750.01                                   | 1,500.00                              | -749.99    |                        |
| Other Honoraria                              | 56.25                                    | 150.00                                | -93.75     |                        |
| Honoraria                                    | 806.26                                   | 1,650.00                              | -843.74    |                        |
| EI Expense                                   | 111.65                                   | 200.00                                | -88.35     |                        |
| CPP Expense                                  | 151.21                                   | 300.00                                | -148.79    |                        |
| WCB Expense                                  | 52.81                                    | 0.00                                  | 52.81      |                        |
| <b>Total Payroll Expense</b>                 | <u>5,926.73</u>                          | <u>12,150.00</u>                      | -6,223.27  |                        |
| <b>General &amp; Administrative Expenses</b> |  |                                       |            |                        |
| Advertising & Promotions                     | 426.67                                   | 400.00                                | 26.67      |                        |
| Permits and Licenses                         | 350.00                                   | 350.00                                | 0.00       |                        |
| Postage and Box Rental                       | 316.79                                   | 300.00                                | 16.79      |                        |
| Office Supplies                              | 113.37                                   | 150.00                                | -36.63     |                        |
| Rent   | 35.00                                    | 50.00                                 | -15.00     |                        |
| <b>Total General &amp; Admin. Expenses</b>   | <u>1,241.83</u>                          | <u>1,250.00</u>                       | -8.17      |                        |
| <b>TOTAL EXPENSE</b>                         | <u>9,639.34</u>                          | <u>31,900.00</u>                      | -22,260.66 |                        |
| <b>NET INCOME</b>                            | <u>24,543.43</u>                         | <u>2,510.00</u>                       | 22,033.43  |                        |

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