

Fletcher Creek Improvement District Comparative Income Statement

	Actual 30/11/2018	Actual 31/10/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,949.00	32,949.00	0.00
Tax Penalties	0.00	0.00	0.00
Connection Fees	60.00	60.00	0.00
Net Revenue from Bylaws	<u>33,009.00</u>	<u>33,009.00</u>	0.00
Other Revenue			
Interest Income	1,701.67	1,697.00	4.67
Miscellaneous Revenue	-0.01	-0.01	0.00
Total Other Revenue	<u>1,701.66</u>	<u>1,696.99</u>	4.67
TOTAL REVENUE	<u>34,710.66</u>	<u>34,705.99</u>	4.67
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	1,900.00	1,900.00	0.00
Maintenance Supplies and Equipment	849.68	849.68	0.00
Total Maintenance	<u>2,749.68</u>	<u>2,749.68</u>	0.00
Flowmeter	1,587.70	1,437.70	150.00
CurbStops	1,522.61	1,522.61	0.00
Treatment System Preparation	3,110.31	2,960.31	150.00
Total Water System Expenses	<u>5,859.99</u>	<u>5,709.99</u>	150.00
Payroll Expenses			
Wages & Salaries	7,300.80	7,300.80	0.00
Trustee Honoraria	750.01	750.01	0.00
Other Honoraria	56.25	56.25	0.00
Honoraria	806.26	806.26	0.00
EI Expense	169.65	169.65	0.00
CPP Expense	231.45	231.45	0.00
WCB Expense	52.81	52.81	0.00
Total Payroll Expense	<u>8,560.97</u>	<u>8,560.97</u>	0.00
General & Administrative Expenses			
Advertising & Promotions	426.67	426.67	0.00
Permits and Licenses	350.00	350.00	0.00
Postage and Box Rental	316.79	316.79	0.00
Office Supplies	242.63	242.63	0.00
Rent	35.00	35.00	0.00
Total General & Admin. Expenses	<u>1,371.09</u>	<u>1,371.09</u>	0.00
TOTAL EXPENSE	<u>15,792.05</u>	<u>15,642.05</u>	150.00
NET INCOME	<u>18,918.61</u>	<u>19,063.94</u>	-145.33

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2018 to 30/11/2018	Budget 01/01/2018 to 31/12/2018	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	32,949.00	32,945.00	4.00
Tax Penalties	0.00	0.00	0.00
Connection Fees	60.00	0.00	60.00
Net Revenue from Bylaws	<u>33,009.00</u>	<u>32,945.00</u>	64.00
Other Revenue			
Interest Income	1,701.67	1,465.00	236.67
Miscellaneous Revenue	-0.01	0.00	-0.01
Total Other Revenue	<u>1,701.66</u>	<u>1,465.00</u>	236.66
TOTAL REVENUE	<u>34,710.66</u>	<u>34,410.00</u>	300.66
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	1,900.00	2,000.00	-100.00
Maintenance Supplies and Equipment	849.68	1,500.00	-650.32
Total Maintenance	<u>2,749.68</u>	<u>3,500.00</u>	-750.32
FlowMeter	1,587.70	12,000.00	-10,412.30
CurbStops	1,522.61	3,000.00	-1,477.39
Treatment System Preparation	3,110.31	15,000.00	-11,889.69
Total Water System Expenses	<u>5,859.99</u>	<u>18,500.00</u>	-12,640.01
Payroll Expenses			
Wages & Salaries	7,300.80	10,000.00	-2,699.20
Trustee Honoraria	750.01	1,500.00	-749.99
Other Honoraria	56.25	150.00	-93.75
Honoraria	806.26	1,650.00	-843.74
EI Expense	169.65	200.00	-30.35
CPP Expense	231.45	300.00	-68.55
WCB Expense	52.81	0.00	52.81
Total Payroll Expense	<u>8,560.97</u>	<u>12,150.00</u>	-3,589.03
General & Administrative Expenses			
Advertising & Promotions	426.67	400.00	26.67
Permits and Licenses	350.00	350.00	0.00
Postage and Box Rental	316.79	300.00	16.79
Office Supplies	242.63	150.00	92.63
Rent	35.00	50.00	-15.00
Total General & Admin. Expenses	<u>1,371.09</u>	<u>1,250.00</u>	121.09
TOTAL EXPENSE	<u>15,792.05</u>	<u>31,900.00</u>	-16,107.95
NET INCOME	<u>18,918.61</u>	<u>2,510.00</u>	16,408.61

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Fletcher Creek Improvement District Comparative Balance Sheet

ASSET	<u>As at 30/11/2018</u>	<u>As at 31/10/2018</u>	<u>Difference</u>
Current Assets			
Petty Cash	53.56	53.56	0.00
KSCU Chequing Current	55,856.96	56,009.79	-152.83
1036 Capital Reserve Bylaw 60 KS	31,080.75	31,080.75	0.00
1037 Capital Reserve Bylaw 60 KS	62,309.03	62,309.03	0.00
1041 Capital Reserve Bylaw 2 KSC	38,834.91	38,834.91	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	188,160.21	188,313.04	-152.83
Accounts Receivable	1,667.67	1,637.67	30.00
Total Receivable	1,667.67	1,637.67	30.00
Total Current Assets	<u>189,827.88</u>	<u>189,950.71</u>	-122.83
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	-40,972.14	-40,972.14	0.00
Net - Waterworks System	76,738.29	76,738.29	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	-606.85	-606.85	0.00
Net - Building	4,356.09	4,356.09	0.00
Total Capital Assets	<u>81,094.38</u>	<u>81,094.38</u>	0.00
TOTAL ASSET	<u>270,922.26</u>	<u>271,045.09</u>	-122.83
LIABILITY			
Current Liabilities			
Accounts Payable	0.00	2,634.24	-2,634.24
GST/HST Paid by FCID on Purchases	-962.97	-955.47	-7.50
GST/HST Owing (Refund)	-962.97	-955.47	-7.50
Total Current Liabilities	<u>-962.97</u>	<u>1,678.77</u>	-2,641.74
TOTAL LIABILITY	<u>-962.97</u>	<u>1,678.77</u>	-2,641.74
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	252,966.62	252,966.62	0.00
Current Earnings	18,918.61	19,063.94	-145.33
Total Retained Earnings	<u>271,885.23</u>	<u>272,030.56</u>	-145.33
TOTAL EQUITY	<u>271,885.23</u>	<u>272,030.56</u>	-145.33
LIABILITIES AND EQUITY	<u>270,922.26</u>	<u>273,709.33</u>	-2,787.07

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**Fletcher Creek Improvement District
Transactions by Account Report 12/12/2018**

	Date	Vendor	Source #	Credits	Comment
2100	Accounts Payable				
	30-09-2018	Laurie Hartland		250.00	2018 Chair Honorarium 2nd 1/2
	30-09-2018	Tina McLaren		125.00	2018 Trustee Honorarium 2nd 1/2
	11-10-2018	Lance McLaren		125.00	2018 Trustee Honorarium 2nd 1/2
	25-10-2018	Kevin Jersey		125.00	2018 Trustee Honorarium 2nd 1/2
	25-10-2018	Steve Julien		125.00	2018 Trustee Honorarium 2nd 1/2
	25-10-2018	Aliske Webb		37.50	2018 Phoner Honorarium 2nd 1/2
		TOTAL		787.50	

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