

Fletcher Creek Improvement District

Comparative Balance Sheet

| | <u>As at 31/12/2018</u> | <u>As at 31/01/2019</u> | <u>Difference</u> |
|------------------------------------|---------------------------------|---------------------------------|-------------------|
| ASSET | | | |
| Current Assets | | | |
| Petty Cash | 53.56 | 53.56 | 0.00 |
| KSCU Chequing Current | 51,643.78 | 50,900.01 | 743.77 |
| 1036 Capital Reserve Bylaw 60 KSCU | 31,080.75 | 31,080.75 | 0.00 |
| 1037 Capital Reserve Bylaw 60 KSCU | 62,309.03 | 62,309.03 | 0.00 |
| 1041 Capital Reserve Bylaw 2 KSCU | 38,834.91 | 38,834.91 | 0.00 |
| KSCU Class A Shares | 25.00 | 25.00 | 0.00 |
| Total Cash | <u>183,947.03</u> | <u>183,203.26</u> | 743.77 |
| Accounts Receivable | <u>1,667.67</u> | <u>1,667.67</u> | 0.00 |
| Total Receivable | <u>1,667.67</u> | <u>1,667.67</u> | 0.00 |
| Total Current Assets | <u><u>185,614.70</u></u> | <u><u>184,870.93</u></u> | 743.77 |
| Capital Assets | | | |
| Pumping System | 11,532.46 | 11,532.46 | 0.00 |
| Accum. Amort. -Pumping System | <u>-11,532.46</u> | <u>-11,532.46</u> | 0.00 |
| Net - Pumping System | 0.00 | 0.00 | 0.00 |
| Waterworks System | 117,710.43 | 117,710.43 | 0.00 |
| Accum. Amort. -Waterworks System | <u>-44,335.30</u> | <u>-44,335.30</u> | 0.00 |
| Net - Waterworks System | 73,375.13 | 73,375.13 | 0.00 |
| Building | 4,962.94 | 4,962.94 | 0.00 |
| Accum. Amort. -Building | <u>-730.92</u> | <u>-730.92</u> | 0.00 |
| Net - Building | <u>4,232.02</u> | <u>4,232.02</u> | 0.00 |
| Total Capital Assets | <u><u>77,607.15</u></u> | <u><u>77,607.15</u></u> | 0.00 |
| TOTAL ASSET | <u><u><u>263,221.85</u></u></u> | <u><u><u>262,478.08</u></u></u> | 743.77 |
| LIABILITY | | | |
| Current Liabilities | | | |
| Accounts Payable | 673.41 | 811.43 | -138.02 |
| GST/HST Paid by FCID on Purchases | <u>-1,075.76</u> | <u>-1,079.21</u> | 3.45 |
| GST/HST Owing (Refund) | <u>-1,075.76</u> | <u>-1,079.21</u> | 3.45 |
| Total Current Liabilities | <u><u>-402.35</u></u> | <u><u>-267.78</u></u> | -134.57 |
| TOTAL LIABILITY | <u><u>-402.35</u></u> | <u><u>-267.78</u></u> | -134.57 |
| EQUITY | | | |
| Retained Earnings | | | |
| Retained Earnings - Previous Year | 252,966.62 | 263,624.20 | -10,657.58 |
| Current Earnings | <u>10,657.58</u> | <u>-878.34</u> | 11,535.92 |
| Total Retained Earnings | <u><u>263,624.20</u></u> | <u><u>262,745.86</u></u> | 878.34 |
| TOTAL EQUITY | <u><u>263,624.20</u></u> | <u><u>262,745.86</u></u> | 878.34 |
| LIABILITIES AND EQUITY | <u><u><u>263,221.85</u></u></u> | <u><u><u>262,478.08</u></u></u> | 743.77 |

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Fletcher Creek Improvement District Comparative Income Statement

| | Actual 01/01/2019 to 31/01/2019 | Budget 01/01/2019 to 31/12/2019 | Difference |
|--|------------------------------------|------------------------------------|------------|
| REVENUE | | | |
| Revenue from Bylaws | | | |
| Tax Payments | 0.00 | 33,509.00 | -33,509.00 |
| Net Revenue from Bylaws | <u>0.00</u> | <u>33,509.00</u> | -33,509.00 |
| Other Revenue | | | |
| Interest Income | 2.09 | 1,500.00 | -1,497.91 |
| Total Other Revenue | <u>2.09</u> | <u>1,500.00</u> | -1,497.91 |
| TOTAL REVENUE | <u>2.09</u> | <u>35,009.00</u> | -35,006.91 |
| EXPENSE | | | |
| Water System Expenses | | | |
| Maintenance Contract Labour | 0.00 | 3,000.00 | -3,000.00 |
| Maintenance Supplies and Equipment | 0.00 | 1,500.00 | -1,500.00 |
| Total Maintenance | 0.00 | 4,500.00 | -4,500.00 |
| Treatment System Prep Projects | 0.00 | 6,900.00 | -6,900.00 |
| Treatment System Water Testing | 0.00 | 600.00 | -600.00 |
| Treatment System Preparation | 0.00 | 7,500.00 | -7,500.00 |
| Total Water System Expenses | <u>0.00</u> | <u>12,000.00</u> | -12,000.00 |
| Payroll Expenses | | | |
| Wages & Salaries | 769.60 | 10,000.00 | -9,230.40 |
| Trustee Honoraria | 0.00 | 1,500.00 | -1,500.00 |
| Other Honoraria | 0.00 | 150.00 | -150.00 |
| Honoraria | 0.00 | 1,650.00 | -1,650.00 |
| EI Expense | 17.46 | 200.00 | -182.54 |
| CPP Expense | 24.37 | 300.00 | -275.63 |
| WCB Expense | 0.00 | 100.00 | -100.00 |
| Total Payroll Expense | <u>811.43</u> | <u>12,250.00</u> | -11,438.57 |
| General & Administrative Expenses | | | |
| Professional Services | 0.00 | 3,500.00 | -3,500.00 |
| Advertising & Promotions | 69.00 | 450.00 | -381.00 |
| Permits and Licenses | 0.00 | 350.00 | -350.00 |
| Postage and Box Rental | 0.00 | 325.00 | -325.00 |
| Amortization Expense | 0.00 | 3,487.00 | -3,487.00 |
| Office Supplies | 0.00 | 400.00 | -400.00 |
| Rent | 0.00 | 50.00 | -50.00 |
| Total General & Admin. Expenses | <u>69.00</u> | <u>8,562.00</u> | -8,493.00 |
| TOTAL EXPENSE | <u>880.43</u> | <u>32,812.00</u> | -31,931.57 |
| NET INCOME | <u><u>-878.34</u></u> | <u><u>2,197.00</u></u> | -3,075.34 |

Generated On: 24/02/2019

Fletcher Creek Improvement District Comparative Income Statement

| | Actual 01/01/2019 to 31/01/2019 | Actual 01/01/2018 to 31/12/2018 | Difference |
|--|------------------------------------|------------------------------------|------------|
| REVENUE | | | |
| Revenue from Bylaws | | | |
| Tax Payments | 0.00 | 32,949.00 | -32,949.00 |
| Connection Fees | 0.00 | 60.00 | -60.00 |
| Net Revenue from Bylaws | <u>0.00</u> | <u>33,009.00</u> | -33,009.00 |
| Other Revenue | | | |
| Interest Income | 2.09 | 1,703.89 | -1,701.80 |
| Miscellaneous Revenue | 0.00 | -0.01 | 0.01 |
| Total Other Revenue | <u>2.09</u> | <u>1,703.88</u> | -1,701.79 |
| TOTAL REVENUE | <u>2.09</u> | <u>34,712.88</u> | -34,710.79 |
| EXPENSE | | | |
| Water System Expenses | | | |
| Maintenance Contract Labour | 0.00 | 2,100.00 | -2,100.00 |
| Maintenance Supplies and Equipment | 0.00 | 849.68 | -849.68 |
| Total Maintenance | 0.00 | 2,949.68 | -2,949.68 |
| FlowMeter | 0.00 | 3,453.70 | -3,453.70 |
| CurbStops | 0.00 | 1,522.61 | -1,522.61 |
| Treatment System Water Testing | 0.00 | 190.48 | -190.48 |
| Treatment System Preparation | 0.00 | 5,166.79 | -5,166.79 |
| Total Water System Expenses | <u>0.00</u> | <u>8,116.47</u> | -8,116.47 |
| Payroll Expenses | | | |
| Wages & Salaries | 769.60 | 8,756.80 | -7,987.20 |
| Trustee Honoraria | 0.00 | 1,500.01 | -1,500.01 |
| Other Honoraria | 0.00 | 93.75 | -93.75 |
| Honoraria | 0.00 | 1,593.76 | -1,593.76 |
| EI Expense | 17.46 | 203.47 | -186.01 |
| CPP Expense | 24.37 | 260.23 | -235.86 |
| WCB Expense | 0.00 | 52.81 | -52.81 |
| Total Payroll Expense | <u>811.43</u> | <u>10,867.07</u> | -10,055.64 |
| General & Administrative Expenses | | | |
| Advertising & Promotions | 69.00 | 426.67 | -357.67 |
| Permits and Licenses | 0.00 | 350.00 | -350.00 |
| Postage and Box Rental | 0.00 | 316.79 | -316.79 |
| Amortization Expense | 0.00 | 3,487.23 | -3,487.23 |
| Office Supplies | 0.00 | 456.07 | -456.07 |
| Rent | 0.00 | 35.00 | -35.00 |
| Total General & Admin. Expenses | <u>69.00</u> | <u>5,071.76</u> | -5,002.76 |
| TOTAL EXPENSE | <u>880.43</u> | <u>24,055.30</u> | -23,174.87 |
| NET INCOME | <u>-878.34</u> | <u>10,657.58</u> | -11,535.92 |

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