

Fletcher Creek Improvement District Comparative Balance Sheet

	<u>As at 31/01/2019</u>	<u>As at 28/02/2019</u>	<u>Difference</u>
ASSET			
Current Assets			
Petty Cash	53.56	53.56	0.00
KSCU Chequing Current	50,900.01	49,613.16	1,286.85 A/P Jan 2019
1036 Capital Reserve Bylaw 60 KSCU	31,080.75	31,080.75	0.00
1037 Capital Reserve Bylaw 60 KSCU	62,309.03	62,309.03	0.00
1041 Capital Reserve Bylaw 2 KSCU	38,834.91	38,834.91	0.00
KSCU Class A Shares	25.00	25.00	0.00
Total Cash	183,203.26	181,916.41	1,286.85
Accounts Receivable	1,667.67	1,667.67	0.00
Total Receivable	1,667.67	1,667.67	0.00
Total Current Assets	<u>184,870.93</u>	<u>183,584.08</u>	1,286.85
Capital Assets			
Pumping System	11,532.46	11,532.46	0.00
Accum. Amort. -Pumping System	-11,532.46	-11,532.46	0.00
Net - Pumping System	0.00	0.00	0.00
Waterworks System	117,710.43	117,710.43	0.00
Accum. Amort. -Waterworks System	-44,335.30	-44,335.30	0.00
Net - Waterworks System	73,375.13	73,375.13	0.00
Building	4,962.94	4,962.94	0.00
Accum. Amort. -Building	-730.92	-730.92	0.00
Net - Building	4,232.02	4,232.02	0.00
Total Capital Assets	<u>77,607.15</u>	<u>77,607.15</u>	0.00
TOTAL ASSET	<u>262,478.08</u>	<u>261,191.23</u>	1,286.85
LIABILITY			
Current Liabilities			
Accounts Payable	811.43	550.40	261.03 Feb P/R
EI Payable	0.00	3.71	-3.71
CPP Payable	0.00	11.66	-11.66
Total Receiver General	0.00	15.37	-15.37
GST/HST Paid by FCID on Purchases	-1,079.21	-1,089.21	10.00
GST/HST Owing (Refund)	-1,079.21	-1,089.21	10.00
Total Current Liabilities	<u>-267.78</u>	<u>-523.44</u>	255.66
TOTAL LIABILITY	<u>-267.78</u>	<u>-523.44</u>	255.66
EQUITY			
Retained Earnings			
Retained Earnings - Previous Year	263,624.20	263,624.20	0.00
Current Earnings	-878.34	-1,909.53	1,031.19
Total Retained Earnings	<u>262,745.86</u>	<u>261,714.67</u>	1,031.19
TOTAL EQUITY	<u>262,745.86</u>	<u>261,714.67</u>	1,031.19
LIABILITIES AND EQUITY	<u>262,478.08</u>	<u>261,191.23</u>	1,286.85

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Fletcher Creek Improvement District Comparative Income Statement

	Actual 01/01/2019 to 31/01/2019	Actual 01/01/2019 to 28/02/2019	Difference
REVENUE			
Other Revenue			
Interest Income	2.09	3.92	-1.83 Interest
Total Other Revenue	<u>2.09</u>	<u>3.92</u>	-1.83
TOTAL REVENUE	<u>2.09</u>	<u>3.92</u>	-1.83
EXPENSE			
Payroll Expenses			
Wages & Salaries	769.60	1,310.40	-540.80 Feb P/R
El Expense	17.46	29.72	-12.26
CPP Expense	24.37	37.08	-12.71
WCB Expense	0.00	117.25	-117.25 2018 WCB
Total Payroll Expense	<u>811.43</u>	<u>1,494.45</u>	-683.02
General & Administrative Expenses			
Advertising & Promotions	69.00	269.00	-200.00 Website & BWN
Permits and Licenses	0.00	150.00	-150.00 2019 Water License
Total General & Admin. Expenses	<u>69.00</u>	<u>419.00</u>	-350.00
TOTAL EXPENSE	<u>880.43</u>	<u>1,913.45</u>	-1,033.02
NET INCOME	<u><u>-878.34</u></u>	<u><u>-1,909.53</u></u>	1,031.19

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Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2019 to 28/02/2019	Budget 01/01/2019 to 31/12/2019	Difference
REVENUE			
Revenue from Bylaws			
Tax Payments	0.00	33,509.00	-33,509.00
Net Revenue from Bylaws	<u>0.00</u>	<u>33,509.00</u>	-33,509.00
Other Revenue			
Interest Income	3.92	1,500.00	-1,496.08
Total Other Revenue	<u>3.92</u>	<u>1,500.00</u>	-1,496.08
TOTAL REVENUE	<u>3.92</u>	<u>35,009.00</u>	-35,005.08
EXPENSE			
Water System Expenses			
Maintenance Contract Labour	0.00	3,000.00	-3,000.00
Maintenance Supplies and Equipment	0.00	1,500.00	-1,500.00
Total Maintenance	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
Treatment System Prep Projects	0.00	6,900.00	-6,900.00
Treatment System Water Testing	0.00	600.00	-600.00
Treatment System Preparation	0.00	7,500.00	-7,500.00
Total Water System Expenses	<u>0.00</u>	<u>12,000.00</u>	-12,000.00
Payroll Expenses			
Wages & Salaries	1,310.40	10,000.00	-8,689.60
Trustee Honoraria	0.00	1,500.00	-1,500.00
Other Honoraria	0.00	150.00	-150.00
Honoraria	0.00	1,650.00	-1,650.00
EI Expense	29.72	200.00	-170.28
CPP Expense	37.08	300.00	-262.92
WCB Expense	117.25	100.00	17.25
Total Payroll Expense	<u>1,494.45</u>	<u>12,250.00</u>	-10,755.55
General & Administrative Expenses			
Professional Services	0.00	3,500.00	-3,500.00
Advertising & Promotions	269.00	450.00	-181.00
Permits and Licenses	150.00	350.00	-200.00
Postage and Box Rental	0.00	325.00	-325.00
Amortization Expense	0.00	3,487.00	-3,487.00
Office Supplies	0.00	400.00	-400.00
Rent	0.00	50.00	-50.00
Total General & Admin. Expenses	<u>419.00</u>	<u>8,562.00</u>	-8,143.00
TOTAL EXPENSE	<u>1,913.45</u>	<u>32,812.00</u>	-30,898.55
NET INCOME	<u>-1,909.53</u>	<u>2,197.00</u>	-4,106.53

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