

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/07/2019 to 31/07/2019	Actual 01/01/2018 to 31/07/2018
REVENUE		
Revenue from Bylaws		
Tax Payments	0.00	32,949.00
Connection Fees	0.00	30.00
Net Revenue from Bylaws	<u>0.00</u>	<u>32,979.00</u>
Other Revenue		
Interest Income	2.70	1,201.26
Miscellaneous Revenue	244.99	-0.01
Total Other Revenue	<u>247.69</u>	<u>1,201.25</u>
TOTAL REVENUE	<u>247.69</u>	<u>34,180.25</u>
EXPENSE		
Water System Expenses		
Maintenance Contract Labour	625.00	200.00
Maintenance Supplies and Equi...	0.00	19.56
Total Maintenance	<u>625.00</u>	<u>219.56</u>
CurbStops	0.00	1,522.61
Treatment System Preparation	0.00	1,522.61
Total Water System Expenses	<u>625.00</u>	<u>1,742.17</u>
Payroll Expenses		
Wages & Salaries	0.00	4,804.80
Trustee Honoraria	0.00	750.01
Other Honoraria	0.00	56.25
Honoraria	0.00	806.26
EI Expense	0.00	111.65
CPP Expense	0.00	151.21
WCB Expense	0.00	52.81
Total Payroll Expense	<u>0.00</u>	<u>5,926.73</u>
General & Administrative Expe...		
Advertising & Promotions	161.20	426.67
Permits and Licenses	0.00	150.00
Postage and Box Rental	169.00	316.79
Interest & Bank Charges	30.78	0.00
Office Supplies	0.00	113.37
Rent	35.00	35.00
Total General & Admin. Expen...	<u>395.98</u>	<u>1,041.83</u>
TOTAL EXPENSE	<u>1,020.98</u>	<u>8,710.73</u>
NET INCOME	<u>-773.29</u>	<u>25,469.52</u>

On the basis of information provided by management, I have compiled this statement. I have not performed an audit or a review engagement in respect of this statement and, accordingly, I express no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

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Minichiello & Company
Chartered Professional Accountant

Kaslo, B.C.