

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2019 to 31/08/2019	Actual 01/01/2018 to 31/08/2018
REVENUE		
Revenue from Bylaws		
Tax Payments	33,509.00	32,949.00
Connection Fees	105.00	30.00
Net Revenue from Bylaws	<u>33,614.00</u>	<u>32,979.00</u>
Other Revenue		
Interest Income	1,268.14	1,203.78
Miscellaneous Revenue	244.99	-0.01
Total Other Revenue	<u>1,513.13</u>	<u>1,203.77</u>
TOTAL REVENUE	<u>35,127.13</u>	<u>34,182.77</u>
EXPENSE		
Water System Expenses		
Maintenance Contract Labour	850.00	200.00
Maintenance Supplies and Equi...	0.00	449.14
Total Maintenance	<u>850.00</u>	<u>649.14</u>
Trades and Subcontracts	1,085.00	0.00
Treatment System Prep Projects	5,200.00	0.00
FlowMeter	0.00	299.03
CurbStops	0.00	1,522.61
Treatment System Preparation	5,200.00	1,821.64
Total Water System Expenses	<u>7,135.00</u>	<u>2,470.78</u>
Payroll Expenses		
Wages & Salaries	4,742.40	4,804.80
Trustee Honoraria	333.33	750.01
Other Honoraria	0.00	56.25
Honoraria	333.33	806.26
EI Expense	107.54	111.65
CPP Expense	167.49	151.21
WCB Expense	117.25	52.81
Total Payroll Expense	<u>5,468.01</u>	<u>5,926.73</u>
General & Administrative Expe...		
Advertising & Promotions	442.40	426.67
Permits and Licenses	350.00	350.00
Postage and Box Rental	303.16	316.79
Interest & Bank Charges	30.78	0.00
Office Supplies	317.67	113.37
Rent	70.00	35.00
Total General & Admin. Expen...	<u>1,514.01</u>	<u>1,241.83</u>
TOTAL EXPENSE	<u>14,117.02</u>	<u>9,639.34</u>
NET INCOME	<u>21,010.11</u>	<u>24,543.43</u>

On the basis of information provided by management, I have compiled this statement. I have not performed an audit or a review engagement in respect of this statement and, accordingly, I express no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.