

Fletcher Creek Improvement District

Comparative Income Statement

	Actual 01/01/2019 to 31/10/2019	Actual 01/01/2018 to 31/10/2018
REVENUE		
Revenue from Bylaws		
Tax Payments	33,509.00	32,949.00
Connection Fees	105.00	60.00
Net Revenue from Bylaws	<u>33,614.00</u>	<u>33,009.00</u>
Other Revenue		
Interest Income	2,654.00	1,699.48
Miscellaneous Revenue	244.99	-0.01
Total Other Revenue	<u>2,898.99</u>	<u>1,699.47</u>
TOTAL REVENUE	<u>36,512.99</u>	<u>34,708.47</u>
EXPENSE		
Water System Expenses		
Maintenance Contract Labour	1,145.00	1,900.00
Maintenance Supplies and Equi...	0.00	849.68
Total Maintenance	<u>1,145.00</u>	<u>2,749.68</u>
Treatment System Prep Projects	5,200.00	0.00
FlowMeter	0.00	1,587.70
CurbStops	0.00	1,522.61
Treatment System Preparation	5,200.00	3,110.31
Water Metering Project Expenses	1,104.20	0.00
Total Water System Expenses	<u>7,449.20</u>	<u>5,859.99</u>
Payroll Expenses		
Wages & Salaries	4,742.40	7,300.80
Trustee Honoraria	333.33	750.01
Other Honoraria	0.00	56.25
Total Honoraria	<u>333.33</u>	<u>806.26</u>
CPP Expense	167.49	231.45
EI Expense	107.54	169.65
WCB Expense	117.25	52.81
Total Payroll Expense	<u>5,468.01</u>	<u>8,560.97</u>
General & Administrative Expe...		
Advertising & Promotions	442.40	426.67
Interest & Bank Charges	30.78	0.00
Office Supplies	317.67	242.63
Permits and Licenses	350.00	350.00
Postage and Box Rental	303.16	316.79
Professional Services	682.50	0.00
Rent	105.00	35.00
Total General & Admin. Expen...	<u>2,231.51</u>	<u>1,371.09</u>
TOTAL EXPENSE	<u>15,148.72</u>	<u>15,792.05</u>
NET INCOME	<u>21,364.27</u>	<u>18,916.42</u>

On the basis of information provided by management, I have compiled this statement. I have not performed an audit or a review engagement in respect of this statement and, accordingly, I express no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.