

Fletcher Creek Improvement District
Comparative Income Statement
May 2020 vs 2019

	2020	2019
	Jan 1 to May 31	Jan 1 to May 31
	Actual	Actual
REVENUE		
Total Tax Payments	4,140.00	1,695.00
Service Connection ¹	4,000.00	105.00
Net Revenue from Bylaws	8,140.00	1,800.00
Other Income: Interest Income	772.39	1,260.94
TOTAL REVENUE	8,912.39	3,060.94
EXPENSES		
Water System Expenses		
Maintenance Contract Labour	0.00	225.00
Maintenance Supplies & Equipment	0.00	0.00
Treatment System	0.00	5,200.00
Water Testing	39.00	0.00
Water Metering Project	0.00	0.00
Service Connections	7,707.42	0.00
Total Water System Expenses	7,746.42	5,425.00
Payroll Expenses		
Wages & Salaries	0.00	4,742.40
Trustee Honorarium	375.00	333.33
Payroll Expenses (EI, CPP, WCB)	65.43	392.28
Total Payroll Expenses	440.43	5,468.01
General Administrative Expenses		
Professional Services (Sec-Treasurer position)	4,265.00	0.00
Advertising & Promotions	189.00	269.00
Interest & Bank Charges	0.00	0.00
Permits & Licenses	150.00	150.00
Postage & Box Rental	66.45	134.16
Amortization Expense ²	0.00	0.00
Office Supplies	0.00	317.67
Misc. expenses	0.00	0.00
Rent	0.00	0.00
Travel expenses	19.50	0.00
Total General Administration Expenses	4,689.95	870.83
TOTAL EXPENSES	12,876.80	11,763.84
Net income (loss) from operations	-3,964.41	-8,702.90