

# Fletcher Creek Improvement District

## July 2020 YTD Income & Expense Statement

	2020	
	Budget	Jan 1 to July 31 Actual
<b>REVENUE</b>		
Total Tax Payments	33,791	29,174.78
Service Connection <sup>1</sup>	4,000	4,000.00
<b>Net Revenue from Bylaws</b>	<b>37,791</b>	<b>33,174.78</b>
Other Income: Interest Income	2,300	775.50
<b>TOTAL REVENUE</b>	<b>40,091</b>	<b>33,950.28</b>
<b>EXPENSES</b>		
<b>Water System Expenses</b>		
Maintenance Contract Labour	500	0.00
Maintenance Supplies & Equipment	500	0.00
Treatment System	30,000	0.00
Water Testing	1,500	369.44
Service Connections	10,000	7,629.42
<b>Total Water System Expenses</b>	<b>42,500</b>	<b>7,998.86</b>
<b>Payroll Expenses</b>		
Wages & Salaries	0	0.00
Trustee Honorarium	1,785	375.00
Other Honorarium (maintenance)	350	0.00
Payroll Expenses (EI, CPP, WCB)	65	65.43
<b>Total Payroll Expenses</b>	<b>2,200</b>	<b>440.43</b>
<b>General Administrative Expenses</b>		
Professional Services (Sec-Treasurer position)	9,200	5,585.00
Advertising & Promotions	550	264.00
Interest & Bank Charges	0	0.00
Permits & Licenses	350	150.00
Postage & Box Rental	300	239.45
Office Supplies	300	0.00
Misc. expenses (incl. travel)	50	0.00
Rent	50	0.00
Travel expenses	0	136.50
<b>Total General Administration Expenses</b>	<b>10,800</b>	<b>6,374.95</b>
<b>TOTAL EXPENSES</b>	<b>55,500</b>	<b>14,814.24</b>
<b>Net income (loss) from operations</b>	<b>-15,409</b>	<b>19,136.04</b>
<b>Year end operating cash balance (accrual)</b>	<b>14,698</b>	
Current operating cash balance		<b>47,441.23</b>
<b>Capital Funds</b>		
Cap. Works, Renewal Reserve Fund		<b>135,844.49</b>
Cap. Expenditure Charge (Bylaw #2)		<b>39,778.60</b>
<b>Current Capital Funds Balance</b>		<b><u>175,623.09</u></b>