

Fletcher Creek Improvement District

August 2020 YTD Income & Expense Statement

	2020	
	Budget	Jan 1 to August 31 Actual
REVENUE		
Total Tax Payments	33,791	31,151.28
Service Connection ¹	4,000	4,000.00
Net Revenue from Bylaws	37,791	35,151.28
Other Income: Interest Income	2,300	777.43
TOTAL REVENUE	40,091	35,928.71
EXPENSES		
Water System Expenses		
Maintenance Contract Labour	500	0.00
Maintenance Supplies & Equipment	500	412.96
Treatment System	30,000	0.00
Water Testing	1,500	369.44
Service Connections	10,000	7,629.42
Total Water System Expenses	42,500	8,411.82
Payroll Expenses		
Wages & Salaries	0	0.00
Trustee Honorarium	1,785	375.00
Other Honorarium (maintenance)	350	0.00
Payroll Expenses (EI, CPP, WCB)	65	65.43
Total Payroll Expenses	2,200	440.43
General Administrative Expenses		
Professional Services (Sec-Treasurer position)	9,200	6,245.00
Advertising & Promotions	550	264.00
Interest & Bank Charges	0	0.00
Permits & Licenses	350	150.00
Postage & Box Rental	300	239.45
Office Supplies	300	0.00
Misc. expenses (incl. travel)	50	0.00
Rent	50	0.00
Travel expenses	0	136.50
Total General Administration Expenses	10,800	7,034.95
TOTAL EXPENSES	55,500	15,887.20
Net income (loss) from operations	-15,409	20,041.51
Year end operating cash balance (accrual)	14,698	
Current operating cash balance		48,969.28
Capital Funds		
Cap. Works, Renewal Reserve Fund		135,844.49
Cap. Expenditure Charge (Bylaw #2)		39,778.60
Current Capital Funds Balance		175,623.09