

**Fletcher Creek Improvement District
September 2020 YTD Income & Expense Statement**

	2020	
	Budget	Jan 1 to Sept 30 Actual
REVENUE		
Total Tax Payments	33,791	33,973.78
Service Connection ¹	4,000	4,000.00
Net Revenue from Bylaws	37,791	37,973.78
Other Income: Interest Income	2,300	2,315.05
TOTAL REVENUE	40,091	40,288.83
EXPENSES		
Water System Expenses		
Maintenance Contract Labour	500	0.00
Maintenance Supplies & Equipment	500	412.96
Treatment System	30,000	3,106.93
Water Testing	1,500	369.44
Service Connections	10,000	7,629.42
Total Water System Expenses	42,500	11,518.75
Payroll Expenses		
Wages & Salaries	0	0.00
Trustee Honorarium	1,785	708.33
Other Honorarium (maintenance)	350	0.00
Payroll Expenses (EI, CPP, WCB)	65	65.43
Total Payroll Expenses	2,200	773.76
General Administrative Expenses		
Professional Services (Sec-Treasurer position)	9,200	6,905.00
Advertising & Promotions	550	264.00
Interest & Bank Charges	0	0.00
Permits & Licenses	350	350.00
Postage & Box Rental	300	239.45
Office Supplies	300	0.00
Misc. expenses (incl. travel)	50	0.00
Rent	50	0.00
Travel expenses	0	136.50
Total General Administration Expenses	10,800	7,894.95
TOTAL EXPENSES	55,500	20,187.46
Net income (loss) from operations	-15,409	20,101.37
Year end operating cash balance (accrual)	14,698	
Current operating cash balance		88,701.88
Capital Funds		
Cap. Works, Renewal Reserve Fund		136,788.33
Cap. Expenditure Charge (Bylaw #2)		0.00
Current Capital Funds Balance		136,788.33

Term matured in Sept 2020. Total \$40,368.94 currently in chequing, to be transferred into Capital Reserve Fund in Oct., 2020.