

Fletcher Creek Improvement District

October 2020 YTD Income & Expense Statement

	2020	
	Budget	Jan 1 to October 31 Actual
REVENUE		
Total Tax Payments	33,791	33,973.78
Service Connection	4,000	4,000.00
Net Revenue from Bylaws	37,791	37,973.78
Other Income		
Interest Income	2,300	2,319.39
TOTAL REVENUE	40,091	40,293.17
EXPENSES		
Water System Expenses		
Maintenance Contract Labour	500	0.00
Maintenance Supplies & Equipment	500	427.42
Treatment System	30,000	14,943.93
Water Testing	1,500	369.44
Service Connections	10,000	7,629.42
Total Water System Expenses	42,500	23,370.21
Payroll Expenses		
Wages & Salaries	0	0.00
Trustee Honorarium	1,785	708.33
Other Honorarium (maintenance)	350	0.00
Payroll Expenses (EI, CPP, WCB)	65	65.43
Total Payroll Expenses	2,200	773.76
General Administrative Expenses		
Professional Services (Sec-Treasurer position)	9,200	7,565.00
Advertising & Promotions	550	432.82
Interest & Bank Charges	0	0.00
Permits & Licenses	350	350.00
Postage & Box Rental	300	239.45
Office Supplies	300	174.64
Misc. Expenses	50	0.00
Rent	50	0.00
Travel expenses	0	136.50
Total General Administration Expenses	10,800	8,898.41
TOTAL EXPENSES	55,500	33,042.38
Net income (loss) from operations	-15,409	7,250.79
Year end operating cash balance (accrual)	14,698	
Current operating cash balance		33,996.66
Capital Funds		
Cap. Works, Renewal Reserve Fund		177,157.27