

Fletcher Creek Improvement District
March 2021 YTD Income & Expense Statement with Budget

	2021	
	January 1 to March 31 Actual	Budget
REVENUE		
Revenue from Bylaws		
Tax Payments	0	33,227
Other Income: Interest Income	511	2,320
TOTAL REVENUE	511	35,547
EXPENSES		
Water System Expenses		
Maintenance Contract Labour	0	500
Maintenance Supplies & Equipment	0	4,000
Treatment System	0	17,000
Water Testing	0	3,400
Service Connections ¹	0	1,000
Total Water System Expenses	0	25,900
Payroll Expenses		
Wages & Salaries	0	0
Trustee Honorarium	0	1,500
Other Honorarium (maintenance)	0	700
Payroll Expenses (EI, CPP, WCB)	25	25
Total Payroll Expenses	25	2,225
General Administrative Expenses		
Professional Services (Sec-Treasurer position)	2,250	9,000
Advertising & Promotions	103	500
Amortization Expense	0	3,487
Interest & Bank Charges	0	0
Permits & Licenses	150	350
Postage & Box Rental	49	250
Office Supplies	8	250
Subscriptions	214	214
Misc. Expenses (incl. Travel)	0	50
Rent (hall)	0	50
Total General Administration Expenses	2,774	14,151
TOTAL EXPENSES	2,799	42,276
Net income (loss) from operations	-2,288	-6,729
Year end operating cash balance (accrual)		22,924
Current operating cash balance	27,829	
Capital Funds		
Cap. Works, Renewal Reserve Fund	178,275	177,816
Cash and Capital Funds at Year End		200,740

¹ For one of three connections; the two other connections were paid in the 1990's under Bylaw 2