

FLETCHER CREEK IMPROVEMENT DISTRICT


WHEREAS capital projects have proceeded without the explicit approval of the members, either in parts or in their entirety.

AND WHEREAS the Trustees deem it advisable that all members review and approve all parts of any capital project.

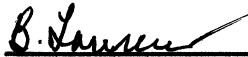
THEREFORE, BE IT RESOLVED: that capital projects shall be developed and understood in their entirety before any work is done to further any part of the project. That is, capital projects shall not be broken up into small parts such that the cost of an part of the project can proceed without the intended review and approval of the members.

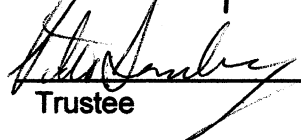
Discretionary capital projects with complete developmental costs in excess of 15% of the FCID annual revenue shall be drafted and presented as a proposal for the review and approval of the membership, requiring the same approvals specified by provincial statute respecting the FCID's borrowing of money.

Non-discretionary capital spending will not require the prior approval of the membership and is limited to those expenditures required to return or maintain service. Non-discretionary spending shall proceed only with the board's approval.


Trustee


Trustee


Trustee


Trustee


Trustee

Certified a true copy of the resolution adopted by the Trustees of the Fletcher Creek Improvement District on the 11th day of January, 2022.


Officer