

# Fletcher Creek Improvement District

For the 10 month period ending October 31, 2023 Income & Expense Statement

	2023	
	To October 31 Actual	Budget
<b>REVENUE</b>		
Revenue from Assessments		
Tax Receipts	33,515	33,529
Other Income – Interest	1,090	3,207
<b>TOTAL REVENUE</b>	<b>34,605</b>	<b>36,736</b>
<b>EXPENSES</b>		
Water System		
Maintenance Contract Labour	508	6,800
Maintenance Supplies & Equipment	444	2,500
Treatment System Preparations	0	0
Water Testing	0	0
Service Connections	0	0
Amortization Expense	0	3,487
Total Water System Expenses	<b>952</b>	<b>12,787</b>
Payroll		
Wages & Salaries	1,704	0
Trustee Honorarium	111	1,500
Other Honorarium (maintenance)	0	750
EI, CPP, WCB	387	25
Total Payroll	<b>2,202</b>	<b>2,275</b>
General and Administrative		
Professional Services (Sec-Treasurer position)	7,500	9,000
Advertising & Promotions	502	500
Interest & Bank Charges	0	0
Permits & Licenses	350	350
Postage & Box Rental	186	400
Office Supplies	64	300
Subscriptions	0	0
Misc. Expenses (incl. Travel)	10	100
Rent (hall)	80	300
Total General Administration	<b>8,692</b>	<b>14,437</b>
<b>TOTAL EXPENSES</b>	<b>11,845</b>	<b>26,012</b>
<b>NET INCOME (LOSS)</b>	<b>22,759</b>	<b>10,724</b>
Year end operating cash balance (accrual)	<b>5,567</b>	
Capital Funds		
Cap. Works, Renewal Reserve Fund	<b>265,352</b>	
<b>Cash and Capital Funds at Year End</b>	<b>270,919</b>	