

Fletcher Creek Improvement District
Income & Expense Statement
For the 11 month period ended November 30, 2023

	2023		2022
	November Actual	Budget	November Actual
REVENUE			
Revenue from Assessments			
Tax Receipts	33,515	33,529	33,063
Other Income – Interest	2,597	3,207	2,904
TOTAL REVENUE	36,112	36,736	35,967
EXPENSES			
Water System			
Maintenance Contract Labour	508	6,800	146
Maintenance Supplies & Equipment	449	2,500	2,986
Amortization Expense	0	3,487	0
Treatment System Preparations	0	0	0
Water Testing	0	0	4
Service Connections	0	0	0
Total Water System	957	12,787	3,136
Payroll			
Wages & Salaries	1,799	0	0
Trustee Honorarium	111	1,500	208
Other Honorarium (Maintenance)	0	750	0
EI, CPP, WCB	420	25	0
Total Payroll	2,330	2,275	208
General & Administrative			
Professional Fees	8,250	9,000	8,250
Advertising & Promotions	515	500	489
Interest & Bank Charges	0	0	0
Permits & Licenses	350	350	376
Postage & Box Rental	186	400	283
Office Supplies	64	300	147
Subscriptions	0	0	0
Miscellaneous (incl. Travel)	10	100	0
Rent (hall)	80	300	0
Total General & Administrative	9,455	10,950	9,545
TOTAL EXPENSES	12,742	26,012	12,889
NET INCOME (LOSS)	23,370	10,724	23,078
Year end operating cash balance (accrual)	18,788		66,838
Capital Funds			
Cap. Works, Renewal Reserve Fund	252,704		182,652
Cash and Capital Funds at Year End	271,492		249,490