



FLETCHER CREEK IMPROVEMENT DISTRICT

BYLAW NUMBER 73

Development and Approval of the Annual Budget Bylaw

Be it agreed that the Development and Approval of the Annual Budget Bylaw shall be amended as follows:

PREAMBLE

WHEREAS it is deemed desirable for the Board of Trustees of The Improvement District to address the concerns and questions of the membership after preparing and presenting the annual budget at The Annual General Meeting.

NOW THEREFORE, the Board of Trustees of the Improvement District enacts as follows:

The annual budget shall be prepared by the board and shall be presented at the ANNUAL GENERAL MEETING. The proposed annual budget shall be presented in the notice of the ANNUAL GENERAL MEETING comparing the proposed budget to the previous year's budget and the previous year's actual expenditures. The members shall be encouraged to present their concerns and questions regarding the previous year's budget and expenditures and the proposed budget in person at the ANNUAL GENERAL MEETING or by way of letter to the attention of the chair of the FCID.

The board of trustees meeting immediately following the Annual General Meeting at which the proposed budget was reviewed shall include the approval of the annual budget as an agenda item.

CITATION

This bylaw may be cited as the "Addressing the Concerns and Questions of the Membership about the Annual Budget Bylaw No. 73".

INTRODUCED and given first reading by the Trustees on the 11th day of January, 2022.

RECONSIDERED and finally passed by the Trustees on the 11th day of January, 2022.

L. Rutherford.

Chair

[Signature]

Secretary-Treasurer

I hereby certify that this is a true copy of Bylaw No. 73.

