

**Fletcher Creek Improvement District  
2024 Income & Expense Statement**

	2024		
	To To June 30 Actual	Budget	Budget vs Actual (difference)
<b>REVENUE</b>			
Revenue from Assessments			
Tax Receipts	27,430	35,090	7,660
Interest Income	6,899	3,000	-3,899
PST GST Tax Rebates	293		-292.69
<b>TOTAL REVENUE</b>	<b>34,622</b>	<b>38,090</b>	<b>3,468</b>
<b>EXPENSES</b>			
Water System			
Special Projects	122	7,350	7,228
Treatment System Preparations	69	0	-69
Water Testing	0	200	200
Service Connections	0	0	0
<b>Total Water System</b>	<b>191</b>	<b>7,550</b>	<b>7,359</b>
Payroll Expenses			
Wages & Salaries	1,498	3,000	1,502
Trustee Honorarium	737	1,500	763
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	365	600	235
<b>Total Payroll Expenses</b>	<b>2,600</b>	<b>5,100</b>	<b>2,500</b>
General & Administrative			
Professional Fees	4,725	9,450	4,725
Advertising & Promotions	282	660	378
Interest & Bank Charges	0	0	0
Permits & Licenses	347	390	43
Postage & Box Rental	119	400	281
Office Supplies	20	200	180
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	3	100	97
Rent (hall)	80	240	160
<b>Total General Administration</b>	<b>5,576</b>	<b>11,440</b>	<b>5,864</b>
<b>TOTAL EXPENSES</b>	<b>8,367</b>	<b>24,090</b>	<b>15,723</b>
<b>Net income (loss)</b>	<b>26,255</b>	<b>14,000</b>	<b>-12,255</b>
Operating cash balance (Accrual)	<b>36,148</b>		
Capital Funds			
Cap. Works, Renewal Reserve Fund	<b>260,062</b>		
<b>Cash and Capital Funds at Year End</b>	<b>296,210</b>		