

Fletcher Creek Improvement District

2024 Income & Expense Statement

	2024		
	To August 31 Actual	Budget	Budget vs Actual (difference)
REVENUE			
Revenue from Assessments			
Tax Receipts	34,963	35,090	127
Interest Income	9,757	3,000	-6,757
PST GST Tax Rebates	293		-293
TOTAL REVENUE	45,012	38,090	-6,922
EXPENSES			
Water System			
Special Projects	324	7,350	7,026
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	324	7,550	7,226
Payroll Expenses			
Maintenance Wages	2,400	3,000	600
Trustee Honorarium	737	1,500	763
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	512	600	88
Total Payroll Expenses	3,649	5,100	1,451
General & Administrative			
Professional Fees	5,534	9,450	3,916
Advertising & Promotions	375	660	285
Interest & Bank Charges	0	0	0
Permits & Licenses	347	390	43
Postage & Box Rental	119	400	281
Office Supplies	49	200	151
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	3	100	97
Rent (hall)	80	240	160
Total General Administration	6,507	11,440	4,933
TOTAL EXPENSES	10,480	24,090	13,610
Net income (loss)	34,532	14,000	-20,532
Operating cash balance (Accrual)	38,855		
Capital Funds			
Cap. Works, Renewal Reserve Fund	265,752		
Cash and Capital Funds at Year End	304,607		