

**Fletcher Creek Improvement District
2024 Income & Expense Statement**

	2024		
	January 1 to December 31 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	35,574	35,090	484
Interest Income	10,909	3,000	7,909
PST GST Tax Rebates	433	0	433
Water on/off fees	60	0	60
TOTAL REVENUE	46,976	38,090	8,886
EXPENSES			
Water System			
Special Projects	1,679	7,350	5,671
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	1,679	7,550	5,871
Payroll Expenses			
Maintenance Wages	3,425	3,000	(425)
Trustee Honorarium	1,345	1,500	155
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	686	600	(86)
Total Payroll Expenses	5,456	5,100	\$(355.89)
General & Administrative			
Professional Fees	9,471	9,450	(21.11)
Advertising & Promotions	545	660	115
Amortization Expense	3,487		
Interest & Bank Charges	0	0	0
Permits & Licenses	350	390	40
Postage & Box Rental	533	400	(132.77)
Office Supplies	49	200	151
Insurance	850	0	(850)
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	3	100	97
Rent (hall)	230	240	10
Total General Administration	15,519	11,440	\$(591.65)
TOTAL EXPENSES	22,654	24,090	1,436
Net income (loss)	24,322	14,000	10,322
Operating cash balance (Accrual)	31,317		
Capital Funds			
Cap. Works, Renewal Reserve Fund	266,830		
Cash and Capital Funds at Year End	298,147		