

Fletcher Creek Improvement District
February 2025 Income & Expense Statement

	2025		
	January 1 to February 28 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	0	36,006	(36,006)
Interest Income	451	11,307	(10,856)
PST GST Tax Rebates	0	0	0.00
Water on/off fees	0	0	0.00
TOTAL REVENUE	451	47,313	(46,862)
EXPENSES			
Water System			
Special Projects	0	6,405	6,405.00
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	0	6,605	6,605
Payroll Expenses			
Maintenance Wages	325	7,000	6,675
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	0	1,400	1,400
Total Payroll Expenses	224	9,900	9,676
General & Administrative			
Professional Fees	0	9,450	9,450
Advertising & Promotions	135	660	525
Interest & Bank Charges	0	0	0
Permits & Licenses	85	390	305
Postage & Box Rental	117	490	373
Office Supplies	24	150	127
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	50	260	210
Total General Administration	411	12,660	12,249
TOTAL EXPENSES	635	29,165	28,530
Net income (loss)	-184	18,148	(18,331.94)
Accts Payable	-203.45		
Operating cash balance (Accrual)	30,436		
Capital Funds			
Cap. Works, Renewal Reserve Fund	267,260		
Cash and Capital Funds at Year End	297,696		