

**Fletcher Creek Improvement District
2025 Income & Expense Statement**

	2025		
	January 1 to Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	0	36,006	(36,006)
Interest Income	441	11,307	(10,866)
PST GST Tax Rebates	0	0	0.00
Water on/off fees	0	0	0.00
TOTAL REVENUE	441	47,313	(46,872)
EXPENSES			
Water System			
Special Projects	0	6,405	6,405.00
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	0	6,605	6,605
Payroll Expenses			
Maintenance Wages	225	7,000	6,775
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	0	1,400	1,400
Total Payroll Expenses	124	9,900	9,776
General & Administrative			
Professional Fees	0	9,450	9,450
Advertising & Promotions	107	660	553
Interest & Bank Charges	0	0	0
Permits & Licenses	15	390	375
Postage & Box Rental	117	490	373
Office Supplies	24	150	127
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	50	260	210
Total General Administration	313	12,660	12,347
TOTAL EXPENSES	436	29,165	28,729
Net income (loss)	4	18,148	(18,143.51)
Operating cash balance (Accrual)	30,629		
Capital Funds			
Cap. Works, Renewal Reserve Fund	267,260		
Cash and Capital Funds at Year End	297,889		