

Fletcher Creek Improvement District
March 2025 Income & Expense Statement

	2025		
	January 1 to March 31 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	0	36,006	(36,006)
Interest Income	4,821	11,307	(6,486)
PST GST Tax Rebates	0	0	0.00
Water on/off fees	30	0	30.00
TOTAL REVENUE	4,851	47,313	(42,462)
EXPENSES			
Water System			
Special Projects	19	6,405	6,386.01
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	19	6,605	6,586
Payroll Expenses			
Maintenance Wages	500	7,000	6,500
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	433	9,900	9,467
General & Administrative			
Professional Fees	2,363	9,450	7,088
Advertising & Promotions	135	660	525
Interest & Bank Charges	0	0	0
Permits & Licenses	235	390	155
Postage & Box Rental	117	490	373
Office Supplies	24	150	127
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	100	260	160
Total General Administration	2,973	12,660	9,687
TOTAL EXPENSES	3,426	29,165	25,739
Net income (loss)	1,425	18,148	(16,722.71)
Accts Payable	-5.08		
Operating cash balance (Accrual)	27,685		
Capital Funds			
Cap. Works, Renewal Reserve Fund	271,619		
Cash and Capital Funds at Year End	299,305		