

Fletcher Creek Improvement District

2025 Income & Expense Statement

April 30, 2025

| | 2025 | | |
|---|---------------------------------|-----------------|--|
| | January 1 to April 30 Actual | 12 Month Budget | Budget vs Actual favourable (unfavourable) variance |
| REVENUE | | | |
| Revenue from Assessments | | | |
| Tax Receipts | 0 | 36,006 | (36,006) |
| Interest Income | 4,827 | 11,307 | (6,480) |
| PST GST Tax Rebates | 185 | 0 | 184.92 |
| Water on/off fees | 30 | 0 | 30.00 |
| TOTAL REVENUE | 5,042 | 47,313 | (42,271) |
| EXPENSES | | | |
| Water System | | | |
| Special Projects | 19 | 6,405 | 6,386.01 |
| Water Testing | 0 | 200 | 200 |
| Service Connections | 0 | 0 | 0 |
| Total Water System | 19 | 6,605 | 6,586 |
| Payroll Expenses | | | |
| Maintenance Wages | 800 | 7,000 | 6,200 |
| Trustee Honorarium | -101 | 1,500 | 1,601 |
| Other Honorarium (maintenance) | 0 | 0 | 0 |
| Payroll Expenses (IT,EI, CPP, WCB) | 35 | 1,400 | 1,365 |
| Total Payroll Expenses | 733 | 9,900 | 9,167 |
| General & Administrative | | | |
| Professional Fees | 2,363 | 9,450 | 7,088 |
| Advertising & Promotions | 135 | 660 | 525 |
| Interest & Bank Charges | 0 | 0 | 0 |
| Permits & Licenses | 235 | 390 | 155 |
| Postage & Box Rental | 117 | 490 | 373 |
| Office Supplies | 24 | 150 | 127 |
| Insurance | 0 | 1,160 | 1,160 |
| Subscriptions | 0 | 0 | 0 |
| Misc. Expenses (incl. Travel) | 0 | 100 | 100 |
| Rent (hall) | 100 | 260 | 160 |
| Total General Administration | 2,973 | 12,660 | 9,687 |
| TOTAL EXPENSES | 3,726 | 29,165 | 25,439 |
| Net income (loss) | 1,316 | 18,148 | (16,831.98) |
| Accts Payable | -5.08 | | |
| Operating cash balance (Accrual) | 17,576 | | |
| Capital Funds | | | |
| Cap. Works, Renewal Reserve Fund | 281,619 | | |
| Cash and Capital Funds at Year End | 299,196 | | |